

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WEST LIBERTY
Fiscal Year July 1, 2025 - June 30, 2026

The City of WEST LIBERTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 4/7/2026 06:30 PM

Contact: Shari Hoffert

Phone: (319) 627-2418

Meeting Location: 111 W 7th Street West Liberty, IA 52776

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,497,036	0	1,497,036
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,497,036	0	1,497,036
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	741,996	80,000	821,996
Other City Taxes	6	635,839	0	635,839
Licenses & Permits	7	111,415	0	111,415
Use of Money & Property	8	229,500	0	229,500
Intergovernmental	9	773,961	30,000	803,961
Charges for Service	10	12,259,059	300,000	12,559,059
Special Assessments	11	0	0	0
Miscellaneous	12	300,322	2,000,000	2,300,322
Other Financing Sources	13	3,650,000	0	3,650,000
Transfers In	14	2,812,637	349,716	3,162,353
Total Revenues & Other Sources	15	23,011,765	2,759,716	25,771,481
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,423,727	130,000	1,553,727
Public Works	17	520,790	0	520,790
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,217,024	100,000	1,317,024
Community and Economic Development	20	180,388	0	180,388
General Government	21	183,100	2,080,000	2,263,100
Debt Service	22	1,209,601	0	1,209,601
Capital Projects	23	2,220,000	0	2,220,000
Total Government Activities Expenditures	24	6,954,630	2,310,000	9,264,630
Business Type/Enterprise	25	12,519,898	400,000	12,919,898
Total Gov Activities & Business Expenditures	26	19,474,528	2,710,000	22,184,528
Transfers Out	27	2,812,637	349,716	3,162,353
Total Expenditures/Transfers Out	28	22,287,165	3,059,716	25,346,881
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	724,600	-300,000	424,600
Beginning Fund Balance July 1, 2025	30	13,890,542	0	13,890,542
Ending Fund Balance June 30, 2026	31	14,615,142	-300,000	14,315,142

Explanation of Changes: Revenues: General Fund \$30,000 FEMA Storm Reimbursement, Electric Revenue FEMA Mitigation Project, Transfer into General Fund Catalyst Grant \$260,000-\$80,000 Remediation Grant-\$9,716.19 WLPD Equipment Costs, TIF from GF for SGA IEDA Remediation Grant Columbus Street, Upwards Passthrough \$2,000,000 Expenses: Mitigation Project E 8th Street and Pole Replacement Electric Department \$400,000, \$349,716.19 from 120 to General fund for Grants, and PD Equipment Costs, Transfer from GF to TIF SGA IEDA Remediation Grant Columbus Street, Library \$100,000 Roof Project, Upwards Passthrough \$2,000,000, Police Department Wages and Benefits \$130,000