

STATE OF IOWA				
2024		16207000600000		
FINANCIAL REPORT		CITY OF WEST LIBERTY		
FISCAL YEAR ENDED		409 N Calhoun Street		
JUNE 30, 2024 CITY OF WEST LIBERTY, IOWA		WEST LIBERTY IA 52776-1494		
DUE: December 1, 2024		POPULATION: 3858		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1362638		1,362,638	1,274,160
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,362,638		1,362,638	1,274,160
Delinquent Property Taxes	0		0	0
TIF Revenues	776,556		776,556	519,520
Other City Taxes	609,363	0	609,363	380,242
Licenses and Permits	96,004	0	96,004	37,875
Use of Money and Property	131,965	166,170	298,135	326,350
Intergovernmental	1,237,206	0	1,237,206	1,119,464
Charges for Fees and Service	279,600	11,066,103	11,345,703	10,753,100
Special Assessments	0	0	0	0
Miscellaneous	134,481	0	134,481	0
Other Financing Sources, Including Transfers in	1,645,375	0	1,645,375	2,061,906
Total Revenues and Other Sources	6,273,188	11,232,273	17,505,461	16,472,617
Expenditures and Other Financing Uses				
Public Safety	1,465,829		1,465,829	1,608,149
Public Works	793,439		793,439	759,703
Health and Social Services	0		0	0
Culture and Recreation	995,282		995,282	1,086,230
Community and Economic Development	1,087,635		1,087,635	508,147
General Government	376,433		376,433	267,550
Debt Service	654,827		654,827	499,225
Capital Projects	1,443,692		1,443,692	450,000
Total Governmental Activities Expenditures	6,817,137	0	6,817,137	5,179,004
Business type activities		10,515,956	10,515,956	11,064,561
Total All Expenditures	6,817,137	10,515,956	17,333,093	16,243,565
Other Financing Uses, Including Transfers Out	1,645,375	0	1,645,375	2,061,906
Total All Expenditures/and Other Financing Uses	8,462,512	10,515,956	18,978,468	18,305,471
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-2,189,324	716,317	-1,473,007	-1,832,854
Beginning Fund Balance July 1, 2023	5,801,041	10,427,775	16,228,816	16,606,311
Ending Fund Balance June 30, 2024	3,611,717	11,144,092	14,755,809	14,773,457
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2024		Indebtedness at June 30, 2024		
Amount		Amount		
General Obligation Debt	188,066	Other Long-Term Debt	0	
Revenue Debt	1,202,825	Short-Term Debt	0	
TIF Revenue Debt	353,075			
		General Obligation Debt Limit	9,642,344	