

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of WEST LIBERTY  
Fiscal Year July 1, 2023 - June 30, 2024

The City of WEST LIBERTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/21/2024 07:30 PM

**Contact:** Shari Hoffert, City Clerk

**Phone:** (319) 627-2418

**Meeting Location:** West Liberty Community Center  
1204 N Calhoun Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,274,160	0	1,274,160
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,274,160	0	1,274,160
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	519,520	0	519,520
Other City Taxes	6	380,242	0	380,242
Licenses & Permits	7	37,875	0	37,875
Use of Money & Property	8	326,350	0	326,350
Intergovernmental	9	639,464	480,000	1,119,464
Charges for Service	10	10,753,100	0	10,753,100
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	2,061,906	0	2,061,906
<b>Total Revenues &amp; Other Sources</b>	15	15,992,617	480,000	16,472,617
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,558,149	50,000	1,608,149
Public Works	17	725,300	34,403	759,703
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,076,230	10,000	1,086,230
Community and Economic Development	20	28,147	480,000	508,147
General Government	21	267,550	0	267,550
Debt Service	22	499,225	0	499,225
Capital Projects	23	0	450,000	450,000
Total Government Activities Expenditures	24	4,154,601	1,024,403	5,179,004
Business Type/Enterprise	25	11,064,561	0	11,064,561
<b>Total Gov Activities &amp; Business Expenditures</b>	26	15,219,162	1,024,403	16,243,565
Transfers Out	27	2,061,906	0	2,061,906
<b>Total Expenditures/Transfers Out</b>	28	17,281,068	1,024,403	18,305,471
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-1,288,451	-544,403	-1,832,854
Beginning Fund Balance July 1, 2023	30	16,606,311	0	16,606,311
<b>Ending Fund Balance June 30, 2024</b>	31	15,317,860	-544,403	14,773,457

**Explanation of Changes:** Revenues: Iowa Economic Development Grant Reimbursements 480,000 for catalyst grants.  
Expenses: 2024 Dodge Durango Police Vehicle: 22,000: Animal Control Vehicle 2024 Chevy Equinox \$28,000: Road Use \$34,403 Leaf Vac and Telehandler additional expense: Parks Fence Installation Dutton \$10,000: General Government Grant Expense for Catalyst Grants: Water Utility Capital Improvement Well #2 \$450,000.