

NOTICE OF PUBLIC HEARING - CITY OF WEST LIBERTY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2023 **Meeting Time:** 07:30 PM **Meeting Location:** WE LEAD BUILDING 119 E 3RD STREET, WEST LIBERTY IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://cityofwestlibertyia.org>

City Telephone Number
(319) 627-2418

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	80,174,354	96,047,391	96,047,391	
Tax Levies:				
Regular General	649,412	649,412	777,984	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	42,000	42,000	42,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	21,370	21,370	21,370	
Police & Fire Retirement	0	0	0	
FICA & IPERS	185,000	185,000	185,000	
Other Employee Benefits	280,000	280,000	280,000	
Total Tax Levy	1,177,782	1,177,782	1,306,354	10.91
Tax Rate	14.69026	12.26251	13.60113	

Explanation of significant increases in the budget:

Increased cost for Employee Benefits and Liability/Property Insurance

If applicable, the above notice also available online at:

<https://cityofwestlibertyia.org/> Facebook: City of West Liberty IA

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year