

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WEST LIBERTY
Fiscal Year July 1, 2022 - June 30, 2023

The City of WEST LIBERTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 7/19/2022 07:30 PM

Contact: LEE GEERTZ

Phone: (319) 627-2418

Meeting Location: WEST LIBERTY COMMUNITY CENTER 1204 N CALHOUN ST

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,172,577	0	1,172,577
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,172,577	0	1,172,577
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	704,473	0	704,473
Other City Taxes	6	530,740	0	530,740
Licenses & Permits	7	40,075	0	40,075
Use of Money & Property	8	503,500	0	503,500
Intergovernmental	9	1,120,000	0	1,120,000
Charges for Service	10	9,504,150	25,550	9,529,700
Special Assessments	11	0	0	0
Miscellaneous	12	0	45,000	45,000
Other Financing Sources	13	1,800,000	0	1,800,000
Transfers In	14	1,838,690	0	1,838,690
Total Revenues & Other Sources	15	17,214,205	70,550	17,284,755
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,405,365	0	1,405,365
Public Works	17	625,800	0	625,800
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,189,135	56,000	1,245,135
Community and Economic Development	20	343,700	0	343,700
General Government	21	348,150	0	348,150
Debt Service	22	499,212	100,000	599,212
Capital Projects	23	1,800,000	0	1,800,000
Total Government Activities Expenditures	24	6,211,362	156,000	6,367,362
Business Type/Enterprise	25	8,592,278	426,600	9,018,878
Total Gov Activities & Business Expenditures	26	14,803,640	582,600	15,386,240
Transfers Out	27	1,838,690	0	1,838,690
Total Expenditures/Transfers Out	28	16,642,330	582,600	17,224,930
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	571,875	-512,050	59,825
Beginning Fund Balance July 1, 2022	30	12,541,445	0	12,541,445
Ending Fund Balance June 30, 2023	31	13,113,320	-512,050	12,601,270

Explanation of Changes: REVENUES: GARBAGE RATE INCREASE \$25,500. RECREATION LOCAL GRANT FOR MINI PITCH PROJECT \$45,000=\$70,550
EXPENDITURES: \$45,000 FOR MINI PITCH PROJECT \$11,000 PARK MOWER REPLACEMENT, \$100,000 DEBT SERVICE PURCHAS PD CAMERA AND TASER SYSTEMS, GARBAGE UTILITY EXPENSE \$426,600=\$582,600