Local Government Property Valuation System

NOTICE OF PUBLIC HEARING - CITY OF WEST LIBERTY - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2022 Meeting Time: 07:30 PM Meeting Location: WEST LIBERTY PUBLIC LIBRARY 400 N SPENCER ST

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City	Telephone Number
-	(319) 627-2418

	Current Year Certified	Budget Year Effective	Budget Year Proposed Maximum	Annual % CHG
	Property Tax 2021 - 2022	Property Tax 2022 - 2023	Property Tax 2022 - 2023	70 CHG
Regular Taxable Valuation	79,149,241	80,174,354	80,174,354	
Tax Levies:				
Regular General	641,109	641,109	649,412	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	42,000	42,000	42,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	21,370	21,370	21,370	
Police & Fire Retirement	0	0	0	
FICA & IPERS	185,000	185,000	185,000	
Other Employee Benefits	268,890	268,890	290,000	
Total Tax Levy	1,158,369	1,158,369	1,187,782	2.53
Tax Rate	14.63525	14.44812	14.81499	

Explanation of significant increases in the budget:

Employee Benefit cost increase

If applicable, the above notice also available online at:

www.cityofwestlibertyia.org *Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. *Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year