

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2022 - June 30, 2023
City of: WEST LIBERTY

The City Council will conduct a public hearing on the proposed Budget at: West Liberty Public Library Meeting Date: 3/28/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.69026
The estimated tax levy rate per \$1000 valuation on Agricultural land is				2.9354
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 627-2418		City Clerk/Finance Officer's NAME Lee Geertz		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,172,577	1,292,188	1,377,927
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,172,577	1,292,188	1,377,927
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	704,473	708,508	299,318
Other City Taxes	6	530,740	496,129	574,548
Licenses & Permits	7	40,075	19,175	12,504
Use of Money and Property	8	503,500	676,493	112,752
Intergovernmental	9	1,120,000	1,443,954	707,572
Charges for Fees & Service	10	9,504,150	9,354,250	8,875,553
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	237,977
Other Financing Sources	13	1,800,000	620,000	46,000
Transfers In	14	1,838,690	1,823,488	1,851,164
Total Revenues and Other Sources	15	17,214,205	16,434,185	14,095,315
Expenditures & Other Financing Uses				
Public Safety	16	1,405,365	1,426,059	967,288
Public Works	17	625,800	610,100	374,891
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,189,135	1,023,725	1,191,051
Community and Economic Development	20	343,700	208,683	69,476
General Government	21	348,150	300,436	279,266
Debt Service	22	499,212	694,225	139,258
Capital Projects	23	1,800,000	417,895	469,452
Total Government Activities Expenditures	24	6,211,362	4,681,123	3,490,682
Business Type / Enterprises	25	8,592,278	8,942,815	8,057,861
Total ALL Expenditures	26	14,803,640	13,623,938	11,548,543
Transfers Out	27	1,838,690	1,823,488	1,851,164
Total ALL Expenditures/Transfers Out	28	16,642,330	15,447,426	13,399,707
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	571,875	986,759	695,608
Beginning Fund Balance July 1	30	12,541,445	11,554,686	10,859,078
Ending Fund Balance June 30	31	13,113,320	12,541,445	11,554,686