



WEST LIBERTY CITY COUNCIL MEETING AGENDA

Location: West Liberty Public Library 400 N Spencer Street
Melick Classroom

Date: December 7, 2021

7:30PM Regular City Council Meeting

Mayor: Robert Hartman

Council Members: Diane Beranek, David Smith, Jose Zacarias,
Cara McFerren, Robert Rock

Meeting Agenda

To attend the meeting via Zoom: <https://zoom.us/j/5034467219?pwd=cEhzdVExYTg2M2hmWEFzVkJnUFczZz09>

Meeting ID: 503 446 7219 Password: 822323 Phone: +1 312 626 6799 US

Public Comment: If you would like to address the Council during the Public Comment portion of the meeting, please contact Lee Geertz, City Clerk: lgeertz@cityofwestlibertyia.org or 319-627-2418 during City Hall business hours. The Mayor will recognize you for 5 minutes for comments. Please contact Lee Geertz, City Clerk if you have any additional questions or need assistance in attending the meeting.

Public Notice Is Hereby Given

That the above-mentioned Government Body will hold a Regular Meeting at the date, time, and place above set out. The tentative agenda for said meeting is as follows:

Meetings will be recorded

1. **CALL TO ORDER - ROLL CALL**
2. **APPROVAL OF THE AGENDA**
3. **PUBLIC HEARING (S)**
 - A. Open the Public Hearing on Disposal of City Property by Donation of Two Reviver AED's; Property of the City of West Liberty, West Liberty Police Department as Gift to John D Gomke Charity Inc.
 - B. Close the Public Hearing on Disposal of City Property by Donation of Two Reviver AED's; Property of the City of West Liberty, West Liberty Police Department as Gift to John D Gomke Charity Inc
 - C. Resolution 20211207-75 A Resolution to Disposal of City Property as a Donation of Two Reviver AED's; Property of the City of West Liberty, West Liberty Police Department as Gift to John D Gomke Charity Inc
4. **APPROVAL OF THE CONSENT AGENDA**
 - A. Regular Council Meeting Minutes November 16, 2021
 - B. Class E Liquor License with Sunday Sales for Thoma Market, LLC d/b/a Jeff's Market. LE0002427
 - C. Class C Liquor License with Sunday Sales for El Patio LC0045008
5. **VENDOR VOUCHER CLAIMS**
 - A. Vendor Voucher Claims List #1 in the amount of \$202,012.48
6. **PUBLIC COMMENTS AND/OR CORRESPONDENCE** This is the time set aside for comments from the public on topics of City Business other than those listed on the agenda. No action may be taken.



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Please state your name and address for the record and keep your comments to no more than 2 minutes.

7. NEW BUSINESS

- A. A Resolution No. 20211207-76 Resolution authorizing and approving a Loan Agreement and providing for the issuance and securing the payment of Taxable Sewer Revenue Refunding Bond, Series 2021C"
- B. A Resolution No. 20211207- 77 Accepting and Approving the Filing of the Annual Financial Report for FY 2020-2021 to the Iowa State Auditor's Office.
- C. A Resolution No. 20211207-78 A Resolution to Approve Change Order #9 for the City Hall and Police Building Upgrades with S.G. Construction in the Amount of \$2,332.00
- D. Discussion and Appropriate follow up for Purchase WWTP Department Vehicle
- E. Discussion and Appropriate follow up for Naming the Official Newspaper(s) of the City of West Liberty, Iowa for 2021.
- F. Discussion and Appropriate follow up on West Liberty Water R&R Amendment ERP.
- G. Set The Date for A Public Hearing to Adopt Floodplain Management Ordinance on December 21st at 7:30pm.

8. REPORTS – Employee/City Engineer/City Attorney/City Boards/Committees/Commissions

- A. City Engineer
- B. City Staff Minutes

9. ADJOURNMENT

RESOLUTION NO.20211207-75

**A RESOLUTION PROPOSING THE DISPOSAL OF CITY OF WEST LIBERTY
PROPERTY BY DONATION DESCRIBED AS:**

Two Reviver AED's (Automated External Defibrillators) equipment property of the West Liberty Police Department a Department of the City of West Liberty, IA to John D. Domke Charity Inc.

Be it Resolved by the Council of the City of West Liberty, Iowa:

SECTION 1. The Council of the City of West Liberty, Iowa hereby proposes the donation of two Reviver AED's equipment to include the accessories and pads be donated to the John D Domke Charity Inc. for public purpose for education and financial need.

SECTION 2. When effective. This resolution shall be in effect upon its passage and approval as provided by law.

Passed and approved this 7th day of December 2021

Robert Hartman, Mayor

ATTEST:

Lee Geertz, City Clerk

West Liberty City Council
409 North Calhoun Street
West Liberty, Iowa

Dear Council,

I was recently made aware of a non-profit organization called the John D. Gomke Charity Inc. The organization was started by Steve and Jessica Gomke, after their 33-day-old baby, John, stopped breathing unexpectedly on a car ride home from the store. Due to rapid CPR response from John's father, the family was able to keep John alive for three more days, before he finally passed away. Since then, Steve and Jessica have been devoted to the education and equipping of families and schools to deal with rapid coding in children.

The organization raises funds to supply schools with Automated External Defibrillators (AEDs), replacement parts and pads for the AEDs, and CPR and AED education for schools and families. All of these are given free of charge to schools and families in order to keep their kids safe.

The West Liberty Police Department currently has two Reviver AEDs that are no longer in active service. The AEDs are functional at this time, but were set aside when the department upgraded to a newer model of AEDs. I propose that the Reviver AEDs be donated to the John D. Gomke Charity Inc, along with all accessories and pads. Currently, the AEDs are servicing no one, and they could be put to appropriate use by the charity, who would assume all responsibility for function checking and accessory replacement.

Rapid defibrillation increases the chance of survival by approximately thirty percent when a patient is coding. The out of service Reviver AEDs could be used to save the lives of multiple children, rather than sitting in the garage, collecting dust. The John D. Gomke Charity Inc. has already donated forty-one AEDs to school districts in need. I recommend that we help them out of our excess, and donate our Reviver AEDs where they will be put to use.

Thank you for considering my request. I am happy to complete any other necessary paperwork to complete this process. Further information about the John D. Gomke Charity Inc. can be found on their website johndgomkecharity.org

Most Sincerely,

Officer Kim Halpain #732

West Liberty City Council Meeting Minutes 11/16/2021

City of West Liberty

<https://zoom.us/j/5034467219?pwd=cEhzdVExYTg2M2hmWEFzVkJnUFczZz09>

The City of West Liberty Meeting minutes can be located online <https://cityofwestlibertyia.org>

Meetings will be recorded

The meeting was called to order by Mayor Robert Hartman at 7:30pm. City Council Members present Mayor Pro Tem Diane Beranek, Jose Zacarias, David Smith, and Robert Rock. Council Member Cara McFerren was absent. City Staff present: City Manager David Haugland, City Clerk Lee Geertz, Library Director Allie Paarsmith and Communication Specialist Jacob Lane.

City Council approved the agenda for November 16, 2021: Beranek/Smith 4-0

City Council approved the consent agenda: Beranek/Rock 5-0

Regular Council Meeting Minutes November 2, 2021

Special City Council Meeting Minutes November 10, 2021

City Clerk/Treasurer Report September 2021

City Council approved the Vendor Voucher Claims List in the amount of \$540,146.09:
Beranek/Rock 4-0

No public comments presented by City Council, Staff or public during the meeting.

OLD BUSINESS

City Council approved the acceptance and file the Agreed Upon Procedures for the Water and Sewer Utility Billing by Bowman and Miller PC: Beranek/Smith 4-0

City Council approved a bid in the amount of \$1,600 with Wertzbaugher, LLC for the construction and placement of an aluminum railing at the City Hall Building entrance per City Code and ADA requirements: Beranek/Smith 4-0

NEW BUSINESS

City Council approved the event request by St. Joseph's Catholic Church for use of Public Right a Way (Streets) and West Liberty Police Department Assistance on December 12, 2021, for Our Lady of Guadalupe Procession: Beranek/Zacarias 4-0

City Council approved Resolution No. 20211116-71: A Resolution Approving the Filing of the Tax Increment Financing (TIF) indebtedness certification and directing the certification to be filed with the Muscatine County Auditor's Office no later than December 1, 2021:

Beranek/Zacarias: Roll Call Vote: Beranek, Zacarias, Rock, and Smith 4-0

City Council approved Resolution No. 20211116-72: A Resolution Approving the Filing of the Urban Renewal Report for FY Year 2020-2021 to the Iowa Department of Management:

Zacarias/Rock: Roll Call Vote: Zacarias, Smith, Beranek, and Rock 4-0

City Council approved Resolution No. 20211116-73: A Resolution obligating funds from the Urban Renewal Tax Revenue Fund for appropriation to the payment of annual appropriation tax increment financed obligations which shall come due in the next succeeding fiscal year which include: (Gira L.L.C - Phase I, \$20,167); (Gira L.L.C - Phase II, (\$17,366); (We Lead – Membership, \$53,750); (Professional and Administrative, \$160,000); and (URA Revitalization Grant Program, \$100,000): Beranek/Rock: Roll Call Vote: Beranek, Rock, Smith, and Zacarias 4-0

City Council approved Resolution 20211116-74: A Resolution Approving the Street Finance Report for Fiscal Year Ending June 30, 2021, and Authorizing the City Clerk to File with the

West Liberty City Council Meeting Minutes 11/16/2021

Iowa Department of Transportation: Beranek/Smith: Roll Call Vote: Rock, Beranek, Smith and Zacarias 4-0

City Council set the date for a Public Hearing to Dispose of Two Reviver AED's; Property of the City of West Liberty, West Liberty Police Department as Gift to John D Gomke Charity Inc. December 7, 2021, at 7:30pm: Beranek/Smith 4-0

City Council set the date for a Work Session on December 21st at 6:30pm: Newly Elected City Officials: Beranek/Rock 4-0 (the work session will be scheduled as a closed session with City Attorney Jamie Bosten to provide an update on all legal/litigation matters with newly elected officials)

REPORTS – Employee/City Engineer/City Attorney/City Boards/Committees/Commissions

City Engineer Leo Foley provided the following updates for city projects:

Well #2 Project: Lovewell Fencing has installed the gate in the fence at the Electric Power Plant. Morrison Construction should be in next week to work on the Electric Power Plant roof to allow for Northway to continue with the Well work needed for operations. City Manager Haugland and I discussed the CIP project with the Rainbow and Maxson Project construction and will look to bring at least four alternatives for Council to review. The project will include the subdivision and trail in the planning options. There will be a review of the emergency management plan on the water plant, this is due this week.

City Staff Minutes: City Manager Haugland provided a correction to the staff minutes; the codification project will take 15 to 18 months not weeks. We Lead Director, Ken Brooks and I had a meeting with Kacee Bell to discuss further lease agreement options for her project. Currently the City Attorney is working on an agreement for us to review with Kacee and lender for the project. We have communicated the lease agreement is open for discussion. Council Member Beranek inquired on the proposed terms or time of the agreement. City Manager communicated 5 years with a renewal every 4 years. This is still open for discussion, and we do not look to create a long term such as 100-year agreement. The agreement will be a renewal time that both parties can live with and have time to discuss any changes if needed. City Manager added he had a phone meeting with John Danos, the City's TIF Attorney to discuss development financial planning with Buysse Subdivision. We will be reviewing the type of homes and values to create some options for the development agreement. City Manager Haugland has volunteered with Rotary to ring the Salvation Army Bell Fundraiser. Friday will be my first date at Giri BP then Jeff's Market.

City Clerk updated the Mayor and Council on the Rededication event for the Statue of Liberty and West Liberty Holiday Open House November 21st event with additional requests by the Chamber. Golf Cart Special Event permits are provided to the Chamber for one day during the event. The special permits will allow for transportation of community members between the downtown area to the Muscatine County Fairgrounds. The Chamber has provided the route and required documentation for the temporary permit.

City Council adjourned the meeting at 7:57pm: Beranek/Smith 4-0

Robert Hartman, Mayor

ATTEST:

Lee Geertz, City Clerk

VENDOR/VOUCHER CLAIMS LIST REPORT			
12/07/21 CLAIMS LIST			
1	A TECH/FREEMAN	MONITORING FIRE	\$173.94
2	ALTORFER CAT	TROUBLESHOOT/REPAIR ENGINE&GENERATOR	\$496.64
3	ATLAS COPCO	COMPRESSORS	\$5,983.26
4	BOSCH	SPRAYING OF BUILDINGS	\$92.00
5	BOUNDTREE	AMBULANCE OPERATING SUPPLIES	\$220.69
6	BRECKE	GENERATOR MAINTENANCE	\$401.18
7	FUTURELINE	SET CURB GUARD	\$3,487.74
8	HACH	LAB SUPPLIES WATER	\$78.75
9	HACH	LAB SUPPLIES WATER	\$177.68
10	HACH	LAB SUPPLIES WATER	\$421.39
11	HACH	LAB SUPPLIES WATER	\$97.56
12	IOWA DEPARTMENT OF TRANSPORTATION	ABSORBANT BOOMS	\$85.80
13	IOWA GEMT PAYMENT PROG	DEC 21 STATE SHARE OF GEMT MCO PAYMENT	\$940.19
14	IOWA ONE CALL	EMAIL NOTIFICATIONS FOR LOCATES	\$39.60
15	JB'S GRUB & PB	DINNER FOR 2022 STRATEGIC PLANNING MEETING	\$321.00
16	JJ NICHTING	WORK ORDER	\$330.87
17	KESSLER ELECTRIC	PRESSURE SWITCH WWTP	\$108.46
18	LYNCH'S EXCAVATING	WATER MAIN REPAIR	\$3,024.75
19	MARCO TECH	PRINTER LEASE	\$497.19
20	MIDAMERICAN ENERGY	POLICE GARAGE	\$56.90
21	MIDAMERICAN ENERGY	RECYCLING CENTER	\$321.16
22	MIDAMERICAN ENERGY	WWTP	\$50.53
23	MIDAMERICAN ENERGY	WWTP GAS	\$125.86
24	MIDAMERICAN ENERGY	WWTP WEST BLDG	\$92.97
25	MIDAMERICAN ENERGY	CITY GARAGE	\$105.77
26	MIDAMERICAN ENERGY	PUBLIC LIBRARY	\$377.00
27	MIDAMERICAN ENERGY	WELL BLDG	\$14.45
28	MIDAMERICAN ENERGY	CITYHALL	\$160.87
29	MIDAMERICAN ENERGY	FIRESTATION	\$81.95
30	MIDAMERICAN ENERGY	POOL	\$12.32
31	MIDAMERICAN ENERGY	OLD FIRE STATION	\$202.25
32	PCC AMBULANCE BILLING	JUNE AMBULANCE BILLING	\$1,326.20
33	PHELPS	FIRE DEPT	\$330.31
34	PHELPS	CITY HALL	\$155.93
35	PHELPS	ELECTRIC DEPT	\$400.14
36	PHELPS	SERVICE DEPT	\$1,179.52
37	POLYDENE INC,	CLARIFLOC	\$6,302.00
38	PRICE OIL CO.	DIESEL FUEL WINTER BLEND	\$795.04
39	QUADIENT FINANCE	POSTAGE BILLING	\$801.19
40	QUADIENT INC,	EMAIL/PHONE SUPPORT& IMPRESS SUBSCRIPTION	\$712.05
41	QUALITY CARE	LATE FALL APPLICATION DUTTON SOCCER COMPLEX	\$527.85
42	QUALITY CARE	LATE FALL APPLICATION DUTTON BASEBALL COMPLEX	\$1,276.85
43	ROBERT'S TOWING	TOWING FROM BP TO JR'S	\$165.00
44	SINCLAIR TRACTOR	ATV REPAIR	\$1,224.91
45	STANLEY, LANDE & HUNTER	CITY ATTORNEY	\$3,431.00
46	STATE CHEMICAL	SUPPLIES SEWER	\$1,446.76
47	STOREY KENWORTHY	BILLING PAPER	\$827.36
48	TITAN MACHINERY	TUBES AND HOSES	\$516.50
49	ULINE	LOCKERS & SUPPLIES FOR WATER & STREETS	\$3,508.32
50	ULINE	LOCKERS FOR WATER & STREETS	\$1,060.00
51	VEENSTRA & KIMM	ENGINEERING SERVICES	\$7,406.38

52	CLAIMS LIST TOTAL		\$51,974.03
53			
54	PREPAID CLAIMS LIST		
55	LIBERTY COMMUNICATIONS1	PHONE AND INTERNET	\$2,287.64
56	VERIZON WIRELESS	CITY PHONES	\$1,843.61
57	PAYROLL ENDING 11/27/2021	PAYROLL PAID 12/03/2021	\$104,641.47
58	SICK LEAVE PY OUT	SICK LEAVE ACCRUED PAY OUT FOR 2021	\$41,265.73
59	PREPAID CLAIMS TOTAL		\$150,038.45
60			
		TOAL OF ALL CLAIMS FOR 12/7/2021	\$202,012.48

FINAL BANK TERM SHEET

City of West Liberty, Iowa Taxable Sewer Revenue Refunding Bond, Series 2021C

City of West Liberty: The City of West Liberty, located in Muscatine County, is situated in the east central portion of Iowa. The City lies approximately 18 miles southeast of Iowa City, 22 miles north of Muscatine, 50 miles west of the Quad City Area, and 120 miles east of Des Moines. The City's 2020 estimated population is 3,900.

Purchaser: MidWestOne Bank
James Cantrell, Senior Executive VP & CIO
102 South Clinton Street
Iowa City, IA 52240
Telephone: 319-356-5864
jcantrell@midwestone.com

Issuer Contact: City of West Liberty
409 North Calhoun St.,
West Liberty, IA 52776
David Haugland City Manager
Telephone: 319-627-2418
dhaugland@cityofwestlibertyia.org
Lee Geertz, City Clerk/ Finance Officer
Telephone: 319-627-2418
lgeertz@cityofwestlibertyia.org

Placement Agent: Northland Securities, West Des Moines, Iowa
Chip Schultz, Managing Director
Telephone: 515-657-4688
cschultz@northlandsecurities.com
Carrie Fisher, Senior Closer
Telephone: 612-851-4970
cfisher@northlandsecurities.com

Bond Counsel: Dorsey & Whitney LLP, Des Moines, Iowa

Par Amount: \$1,906,000

Purchase Price: Par (100.00% of Principal Amount)

Pricing Date: Tuesday, November 30, 2021

Award Meeting: Tuesday, December 7, 2021 at 7:30 p.m.

11/30/2021

Dated Date: December 21, 2021

Closing Date: December 21, 2021

Interest Due: June 1 and December 1, commencing June 1, 2022.

Term Bond:

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Par Amount</u>	<u>Average Life</u>
06/01/2027	1.50%	\$1,906,000	2.936 years

Mandatory Sinking Fund: 06/01/2027 Term Bond

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2022	\$296,000	2025	\$335,000
2023	325,000	2026	339,000
2024	331,000	2027	280,000

Optional Redemption: The Bond is subject to prepayment on June 1, 2025, at a price of par plus accrued interest.

Rating: Not Rated

Authority and Purpose: The Bond is being issued pursuant to Code of Iowa, Sections 384.24A, 384.82, and 384.83, as amended, as well as all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council authorizing and approving the Loan Agreement and providing for the issuance and securing the payment of the Bond.

Proceeds of the Bond will be used to (i) advance refund the June 1, 2022 through June 1, 2028 maturities, totaling \$2,110,000 in principal amount, of the City's Taxable Sewer Revenue Refunding Capital Loan Notes, Series 2015A, and (ii) pay costs associated with issuance of the Bond.

Proceeds of the Bond will be deposited in an escrow account with UMB Bank, N.A. The Bond proceeds deposited into the escrow account shall be in such amounts as to provide sufficient funds to pay the principal and interest coming due on the Series 2015A Bonds through and including the June 1, 2023 payment date, and to pay the called principal amount of \$1,560,000 due on the June 1, 2023 call date.

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Security:

The Bond is a special limited obligation of the City payable solely from the Net Revenues of the City's sewer system (the "System") and shall have a first charge and lien upon the Net Revenues of the System. As described in the Bond Resolution, Net Revenues means gross earnings of the System after deduction of current expenses, which includes purchases at wholesale, if any, wages, salaries, cost of maintenance and operation, materials, supplies, insurance and all other items normally included under recognized accounting practices (but does not include allowances for depreciation in the valuation of physical property, costs related to long-term capital improvement projects and principal of and interest on the Bond and any parity obligations). The Bond is not a general obligation of the City and the full faith and credit of the City is not pledged to pay debt service on the Bond.

The Bond is issued on a parity basis with the remaining outstanding amount of the SRF Sewer Revenue Bonds, Series 2016, dated January 29, 2016 (the "Outstanding Obligations"), a portion of which remains outstanding. Neither the Bond nor the Outstanding Obligations have priority over the other with respect to application of the Net Revenues of the System.

Covenants:

Sufficiency of Rates: Rates for services to be rendered will be maintained such that Net Revenues will equal at least 125% of the amount of annual installments of principal and interest on the 2021C Bond and any other parity obligations, and to maintain such accounts as described in the Bond Resolution, for the next succeeding fiscal year.

Additional Bonds: Additional parity obligations may be issued only if the officially reported Net Revenues of the System for the last preceding fiscal year for which audited or unaudited financial statements have been prepared prior to the issuance of such parity obligations were equal to at least 125% of the maximum amount of annual principal and interest that will become due in any subsequent year during the life of the 2021C Bond, any then outstanding parity obligations and any proposed parity obligations. Net Revenues may be subject to certain adjustments as described in the Bond Resolution.

The City will maintain an Improvement Fund of \$150,000, which can be used to remedy deficiencies in the Sinking Fund or for the payment of extraordinary maintenance expenses or repairs and capital improvements of the System.

Debt Service Reserve Fund: There will not be a debt service reserve fund securing the 2021C Bonds.

11/30/2021

Debt Service Coverage:

The following table sets forth pro forma debt service coverage of the SRF Sewer Revenue Bonds, Series 2016 and the Taxable Sewer Revenue Refunding Bond, Series 2021C based on audited Net Revenues Available for Debt Service as of June 30, 2020, and unaudited Net Revenues as of June 30, 2021, both as shown below. The City's financial statements are prepared on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principals. Because Net Revenues can be affected by a wide variety of factors, there can be no assurance that such coverage ratios will be achieved. Actual debt service coverage will vary from that set forth below and such variations may be adverse and material.

	Audited Fiscal	Unaudited Fiscal
	Year Ended	Year Ended
	June 30, 2020	June 30, 2021
Operating Revenues		
Charges for Service	\$2,271,259	\$2,263,981
Miscellaneous		
Total Operating Revenues	<u>\$2,271,259</u>	<u>\$2,263,981</u>
Operating Disbursements		
Cost of Sales and Services	\$1,289,228	\$1,138,759
Depreciation	<u>0</u>	<u>0</u>
Total Operating Expenses	\$1,289,228	\$1,138,759
Net Operating Income (Loss)	\$982,031	\$1,125,222
Adjustments		
Depreciation Expense	0	0
Capital Expenditures (included in Operating Disbursements above)	0	0
Interest Income	<u>15,255</u>	<u>13,661</u>
Net Revenues Available for Debt Service	<u>\$997,286</u>	<u>\$1,138,883</u>

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	FISCAL YEAR:	2020	2021
NET REVENUES AVAILABLE FOR DEBT SERVICE:		\$997,286	\$1,138,883

Purpose:	SRF Sewer Revenue Bonds, Series 2016	Taxable Sewer Revenue Refunding Bond, Series 2021C	Total Debt Service	Coverage	Coverage
	Dated:	Dated:		Ratio on Debt Service (2020 Audited)	Ratio on Debt Service (2021 Unaudited)
Original Amount:	\$3,623,000	\$1,906,000			
Maturity:	1-Jun	1-Jun			
2021	\$221,180.00	\$0.00	\$221,180.00	4.51 X	5.15 X
2022	221,960.00	308,706.67	530,666.67	1.88 X	2.15 X
2023	221,660.00	349,150.00	570,810.00	1.75 X	2.00 X
2024	221,300.00	350,275.00	571,575.00	1.74 X	1.99 X
2025	221,880.00	349,310.00	571,190.00	1.75 X	1.99 X
2026	221,380.00	348,285.00	569,665.00	1.75 X	2.00 X
2027	221,820.00	284,200.00	506,020.00	1.97 X	2.25 X
2028	221,180.00	0.00	221,180.00	4.51 X	5.15 X
2029	221,480.00	0.00	221,480.00	4.50 X	5.14 X
2030	221,700.00	0.00	221,700.00	4.50 X	5.14 X
2031	221,840.00	0.00	221,840.00	4.50 X	5.13 X
2032	221,900.00	0.00	221,900.00	4.49 X	5.13 X
2033	221,880.00	0.00	221,880.00	4.49 X	5.13 X
2034	221,780.00	0.00	221,780.00	4.50 X	5.14 X
2035	221,600.00	0.00	221,600.00	4.50 X	5.14 X
2036	221,340.00	0.00	221,340.00	4.51 X	5.15 X
	<u>\$3,545,880.00</u>	<u>\$1,989,926.67</u>	<u>\$5,535,806.67</u>		

Pursuant to the Bond Resolution, the City covenants that it will establish, maintain, and collect such charges and rates as will produce revenues sufficient to pay the reasonable cost of operation and maintenance of the Sewer Utility and to pay 125% of the interest on and principal of the Bonds.

Note: The Net Revenues Available for Debt Service are audited figures for fiscal year ended June 30, 2020. There can be no assurance that future revenues will be similar to the historical collections. The results will vary from historical results and actual variations may be material. In addition, the City may, upon satisfaction of certain conditions set forth in the Resolution, issue additional Notes from time to time. Consequently, the historical results and pro forma debt service coverage contained herein cannot be taken as representation that the revenues will be sufficient in the future to make the debt service payments on the Notes.

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11/30/2021

- Not Bank Qualified:** The Bond will not be designated as a bank qualified tax-exempt obligation.
- No Continuing Disclosure:** The City will not enter into an undertaking to annually provide continuing disclosure information with respect to the Bond. However, the City will provide an electronic copy of their annual audited financial statements to the Purchaser upon request.
- Taxability of Interest:** Interest on the Bond is included in gross income for State of Iowa and federal income tax purposes and is included, to the same extent, in both gross income and taxable net income for the State of Iowa income tax purposes.
- Additional Provisions:** The Bond will be held with the Purchaser and not reoffered to the public.
- The Bond will be issued in \$1,000 denominations.
- One typewritten Bond per term Bond maturity will be printed.
- Escrow/Paying Agent:** UMB Bank, N.A.

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Member FINRA and SIPC | Registered with SEC and MSRB



11/17/2021

The Purchaser agrees to purchase the Bond for the price shown on the first page of this Term Sheet and the interest rate provided below, and certifies to the City that it has knowledge and experience in financial and business matters, including the acquisition and holding of taxable obligations, that it is capable of evaluating the merits and risks of purchasing the Bond and is able to bear such risks and that it is buying the Bond for its own account and not with a view to distribution of the Bond.

Bank Proposed Interest Rate (2027 Maturity): 1.50%

Agreed and Acknowledged:

MIDWEST ONE BANK
(Bank Name)

Signature: James M. Cavarelli

Name: JAMES M. CAVARELLI

Title: SEVP

Date: 11/24/21

Note: The City will reserve the right to: (i) waive non-substantive informalities of any Proposal or of matters relating to the receipt of Proposals and award of the Bond, (ii) reject all Proposals without cause, and (iii) reject any Proposal which the City determines to have failed to comply with the terms herein. In the event of a tie for the lowest rate proposed, the City reserves the right to accept the proposal of the bank of its choice among those who tie.

The foregoing offer is hereby accepted by the City Council, City of West Liberty, Iowa at 7:30 p.m. this 7th day of December, 2021.

By: _____
Mayor

By: _____
City Clerk

APPROVED ONLY FOR DISTRIBUTION TO FINANCIAL INSTITUTIONS. Information is based on sources considered to be reliable, but is not warranted by Northland Securities, Inc.

Northland Securities, Inc., 150 South 5th Street, Suite 3300, Minneapolis, MN 55402 800-851-2920

Member FINRA and SIPC | Registered with SEC and MSRB



City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

2015A

Final

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City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

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Refunding Summary

Dated 12/21/2021 | Delivered 12/21/2021

Sources Of Funds

Par Amount of Bonds	\$1,906,000.00
Transfers from Prior Issue DSR Funds	353,577.50

Total Sources **\$2,259,577.50**

Uses Of Funds

Deposit to Net Cash Escrow Fund	2,219,372.50
Costs of Issuance	39,448.50
Rounding Amount	756.50

Total Uses **\$2,259,577.50**

Flow of Funds Detail

State and Local Government Series (SLGS) rates for	9/01/2020
Date of OMP Candidates	

Net Cash Escrow Fund Solution Method	Net Funded
Total Cost of Investments	\$2,219,372.50
Total Draws	\$2,219,372.50

Issues Refunded And Call Dates

2015A Old	6/01/2023
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PV Analysis Summary (Net to Net)

Net PV Cashflow Savings @ 1.500%(Bond Yield)	61,488.95
Contingency or Rounding Amount	756.50
Net Present Value Benefit	\$62,245.45

Net PV Benefit / Refunded Principal	2.950%
Net PV Benefit / Refunding Principal	3.266%
Average Annual Cash Flow Savings	9,501.40
Total New Net D/S	1,989,170.17
Total Prior D/S	2,055,680.00
Total Cashflow Savings	66,509.83

Bond Statistics

Average Life	2.936 Years
Average Coupon	1.5000000%

Net Interest Cost (NIC)	1.5000000%
Bond Yield for Arbitrage Purposes	1.5000968%
True Interest Cost (TIC)	1.5000968%
All Inclusive Cost (AIC)	2.2400743%

2015A Refunding Final | SINGLE PURPOSE | 11/30/2021 | 8:59 AM

Northland Securities, Inc.

Public Finance

City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

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Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
06/01/2022	308,706.67	307,950.17	309,337.50	1,387.33
06/01/2023	349,150.00	349,150.00	350,035.00	885.00
06/01/2024	350,275.00	350,275.00	350,515.00	240.00
06/01/2025	349,310.00	349,310.00	350,075.00	765.00
06/01/2026	348,285.00	348,285.00	348,825.00	540.00
06/01/2027	284,200.00	284,200.00	351,735.00	67,535.00
06/01/2028	-	-	(4,842.50)	(4,842.50)
Total	\$1,989,926.67	\$1,989,170.17	\$2,055,680.00	\$66,509.83

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....	382,601.13
Effects of changes in DSR investments.....	(321,112.18)
Net PV Cashflow Savings @ 1.500%(Bond Yield).....	61,488.95
Contingency or Rounding Amount.....	756.50
Net Present Value Benefit	\$62,245.45
Net PV Benefit / \$2,288,601.13 PV Refunded Debt Service	2.720%
Net PV Benefit / \$2,110,000 Refunded Principal...	2.950%
Net PV Benefit / \$1,906,000 Refunding Principal..	3.266%

Refunding Bond Information

Refunding Dated Date	12/21/2021
Refunding Delivery Date	12/21/2021

City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/21/2021	-	-	-	-	-
06/01/2022	296,000.00	1.500%	12,706.67	308,706.67	308,706.67
12/01/2022	-	-	12,075.00	12,075.00	-
06/01/2023	325,000.00	1.500%	12,075.00	337,075.00	349,150.00
12/01/2023	-	-	9,637.50	9,637.50	-
06/01/2024	331,000.00	1.500%	9,637.50	340,637.50	350,275.00
12/01/2024	-	-	7,155.00	7,155.00	-
06/01/2025	335,000.00	1.500%	7,155.00	342,155.00	349,310.00
12/01/2025	-	-	4,642.50	4,642.50	-
06/01/2026	339,000.00	1.500%	4,642.50	343,642.50	348,285.00
12/01/2026	-	-	2,100.00	2,100.00	-
06/01/2027	280,000.00	1.500%	2,100.00	282,100.00	284,200.00
Total	\$1,906,000.00	-	\$83,926.67	\$1,989,926.67	-

Yield Statistics

Bond Year Dollars	\$5,595.11
Average Life	2.936 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000968%
Bond Yield for Arbitrage Purposes	1.5000968%
All Inclusive Cost (AIC)	2.2400743%

IRS Form 8038

Net Interest Cost	1.5000000%
Weighted Average Maturity	2.936 Years

Optional Redemption

06/01/2025	@ 100.000%
------------	------------

City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
06/01/2028	Term 1 Coupon	1.500%	1.500%	1,906,000.00	100.000%	1,906,000.00
Total	-	-	-	\$1,906,000.00	-	\$1,906,000.00

Bid Information

Par Amount of Bonds	\$1,906,000.00
Gross Production	\$1,906,000.00
Bid (100.000%)	1,906,000.00
Total Purchase Price	\$1,906,000.00
Bond Year Dollars	\$5,595.11
Average Life	2.936 Years
Average Coupon	1.5000000%
Net Interest Cost (NIC)	1.5000000%
True Interest Cost (TIC)	1.5000968%

City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

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Proof of Bond Yield @ 1.5000968%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
12/21/2021	-	1.0000000x	-	-
06/01/2022	308,706.67	0.9933798x	306,662.96	306,662.96
12/01/2022	12,075.00	0.9859844x	11,905.76	318,568.73
06/01/2023	337,075.00	0.9786441x	329,876.47	648,445.20
12/01/2023	9,637.50	0.9713585x	9,361.47	657,806.66
06/01/2024	340,637.50	0.9641270x	328,417.83	986,224.49
12/01/2024	7,155.00	0.9569495x	6,846.97	993,071.46
06/01/2025	342,155.00	0.9498253x	324,987.48	1,318,058.94
12/01/2025	4,642.50	0.9427542x	4,376.74	1,322,435.68
06/01/2026	343,642.50	0.9357357x	321,558.57	1,643,994.25
12/01/2026	2,100.00	0.9287695x	1,950.42	1,645,944.66
06/01/2027	282,100.00	0.9218551x	260,055.34	1,906,000.00
Total	\$1,989,926.67	-	\$1,906,000.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$1,906,000.00
Original Issue Proceeds	\$1,906,000.00

City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

2015A

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Detail Costs Of Issuance

Dated 12/21/2021 | Delivered 12/21/2021

COSTS OF ISSUANCE DETAIL

Placement Agent Fee	\$23,348.50
Bond Counsel	\$12,500.00
Escrow Agent	\$2,500.00
Paying Agent	\$1,100.00
TOTAL	\$39,448.50

City of West Liberty, Iowa

Taxable Sewer Revenue Refunding Capital Loan Notes, Series 2015A

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S	Fiscal Total
12/21/2021	-	-	-	-	-	-	-	-
06/01/2022	270,000.00	39,337.50	309,337.50	270,000.00	3.200%	39,337.50	309,337.50	309,337.50
12/01/2022	-	35,017.50	35,017.50	-	-	35,017.50	35,017.50	-
06/01/2023	1,840,000.00	35,017.50	1,875,017.50	280,000.00	3.400%	35,017.50	315,017.50	350,035.00
12/01/2023	-	-	-	-	-	30,257.50	30,257.50	-
06/01/2024	-	-	-	290,000.00	3.600%	30,257.50	320,257.50	350,515.00
12/01/2024	-	-	-	-	-	25,037.50	25,037.50	-
06/01/2025	-	-	-	300,000.00	3.750%	25,037.50	325,037.50	350,075.00
12/01/2025	-	-	-	-	-	19,412.50	19,412.50	-
06/01/2026	-	-	-	310,000.00	3.900%	19,412.50	329,412.50	348,825.00
12/01/2026	-	-	-	-	-	13,367.50	13,367.50	-
06/01/2027	-	-	-	325,000.00	4.000%	13,367.50	338,367.50	351,735.00
12/01/2027	-	-	-	-	-	6,867.50	6,867.50	-
06/01/2028	-	-	-	335,000.00	4.100%	6,867.50	341,867.50	348,735.00
Total	\$2,110,000.00	\$109,372.50	\$2,219,372.50	\$2,110,000.00	-	\$299,257.50	\$2,409,257.50	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	12/21/2021
Average Life	3.589 Years
Average Coupon	3.8940357%
Weighted Average Maturity (Par Basis)	3.589 Years
Weighted Average Maturity (Original Price Basis)	3.589 Years

Refunding Bond Information

Refunding Dated Date	12/21/2021
Refunding Delivery Date	12/21/2021

City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

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Total Prior Net Debt Service

Date	Principal	Coupon	Interest	Total P+I	DSR	Net D/S	Fiscal Total
12/21/2021	-	-	-	-	-	-	-
06/01/2022	270,000.00	3.200%	39,337.50	309,337.50	-	309,337.50	309,337.50
12/01/2022	-	-	35,017.50	35,017.50	-	35,017.50	-
06/01/2023	280,000.00	3.400%	35,017.50	315,017.50	-	315,017.50	350,035.00
12/01/2023	-	-	30,257.50	30,257.50	-	30,257.50	-
06/01/2024	290,000.00	3.600%	30,257.50	320,257.50	-	320,257.50	350,515.00
12/01/2024	-	-	25,037.50	25,037.50	-	25,037.50	-
06/01/2025	300,000.00	3.750%	25,037.50	325,037.50	-	325,037.50	350,075.00
12/01/2025	-	-	19,412.50	19,412.50	-	19,412.50	-
06/01/2026	310,000.00	3.900%	19,412.50	329,412.50	-	329,412.50	348,825.00
12/01/2026	-	-	13,367.50	13,367.50	-	13,367.50	-
06/01/2027	325,000.00	4.000%	13,367.50	338,367.50	-	338,367.50	351,735.00
12/01/2027	-	-	6,867.50	6,867.50	-	6,867.50	-
06/01/2028	335,000.00	4.100%	6,867.50	341,867.50	(353,577.50)	(11,710.00)	(4,842.50)
Total	\$2,110,000.00	-	\$299,257.50	\$2,409,257.50	(353,577.50)	\$2,055,680.00	-

Sources Of Funds

Total Sources

-

Uses Of Funds

Total Uses

-

City of West Liberty, Iowa

\$1,906,000 Taxable Sewer Revenue Refunding Bond, Series 2021C

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Escrow Fund Cashflow

Date	Principal	Rate	Receipts	Disbursements	Cash Balance	Fiscal Total
12/21/2021	-	-	0.50	-	0.50	-
06/01/2022	309,337.00	-	309,337.00	309,337.50	-	309,337.50
12/01/2022	35,018.00	-	35,018.00	35,017.50	0.50	-
06/01/2023	1,875,017.00	-	1,875,017.00	1,875,017.50	-	1,910,035.00
Total	\$2,219,372.00	-	\$2,219,372.50	\$2,219,372.50	-	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cash Deposit	0.50
Cost of Investments Purchased with Bond Proceeds	2,219,372.00
Total Cost of Investments	\$2,219,372.50
Target Cost of Investments at bond yield	\$2,176,791.20
Actual positive or (negative) arbitrage	(42,581.30)
Yield to Receipt	-
Yield for Arbitrage Purposes	1.5000968%
State and Local Government Series (SLGS) rates for	9/01/2020

SOURCES AND USES OF FUNDS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date	12/21/2021
Delivery Date	12/21/2021

Sources:

Bond Proceeds:	
Par Amount	1,906,000.00
Other Sources of Funds:	
Debt Service Reserve Fund	353,578.00
	<u>2,259,578.00</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	2,219,372.50
Delivery Date Expenses:	
Cost of Issuance	39,448.50
Other Uses of Funds:	
Rounding / Contingency	757.00
	<u>2,259,578.00</u>

SUMMARY OF REFUNDING RESULTS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date	12/21/2021
Delivery Date	12/21/2021
Arbitrage yield	1.500097%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	1,906,000.00
True Interest Cost	1.500097%
Net Interest Cost	1.500000%
Average Coupon	1.500000%
Average Life	2.925
Weighted Average Maturity	2.925
Duration	2.853
Par amount of refunded bonds	2,110,000.00
Average coupon of refunded bonds	3.894036%
Average life of refunded bonds	3.589
Remaining weighted average maturity of refunded bonds	3.589
PV of prior debt to 12/21/2021 @ 1.500097%	2,288,601.10
Net PV Savings	62,245.47
Percentage savings of refunded bonds	2.950022%
Percentage savings of refunding bonds	3.265764%

SAVINGS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Annual Savings
12/21/2021					(757.00)	(757.00)	757.00	
06/01/2022	309,337.50		309,337.50	312,706.67		312,706.67	(3,369.17)	(2,612.17)
12/01/2022	35,017.50		35,017.50	12,045.00		12,045.00	22,972.50	
06/01/2023	315,017.50		315,017.50	337,045.00		337,045.00	(22,027.50)	945.00
12/01/2023	30,257.50		30,257.50	9,607.50		9,607.50	20,650.00	
06/01/2024	320,257.50		320,257.50	340,607.50		340,607.50	(20,350.00)	300.00
12/01/2024	25,037.50		25,037.50	7,125.00		7,125.00	17,912.50	
06/01/2025	325,037.50		325,037.50	342,125.00		342,125.00	(17,087.50)	825.00
12/01/2025	19,412.50		19,412.50	4,612.50		4,612.50	14,800.00	
06/01/2026	329,412.50		329,412.50	343,612.50		343,612.50	(14,200.00)	600.00
12/01/2026	13,367.50		13,367.50	2,070.00		2,070.00	11,297.50	
06/01/2027	338,367.50		338,367.50	278,070.00		278,070.00	60,297.50	71,595.00
12/01/2027	6,867.50		6,867.50				6,867.50	
06/01/2028	341,867.50	(353,578.00)	(11,710.50)				(11,710.50)	(4,843.00)
	2,409,257.50	(353,578.00)	2,055,679.50	1,989,626.67	(757.00)	1,988,869.67	66,809.83	66,809.83

Savings Summary

Dated Date	12/21/2021
Delivery Date	12/21/2021
Savings PV rate	1.500097%
PV of savings from cash flow	62,245.47
Net PV Savings	62,245.47

BOND DEBT SERVICE

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date 12/21/2021
Delivery Date 12/21/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/21/2021					
06/01/2022	300,000	1.500%	12,706.67	312,706.67	312,706.67
12/01/2022			12,045.00	12,045.00	
06/01/2023	325,000	1.500%	12,045.00	337,045.00	349,090.00
12/01/2023			9,607.50	9,607.50	
06/01/2024	331,000	1.500%	9,607.50	340,607.50	350,215.00
12/01/2024			7,125.00	7,125.00	
06/01/2025	335,000	1.500%	7,125.00	342,125.00	349,250.00
12/01/2025			4,612.50	4,612.50	
06/01/2026	339,000	1.500%	4,612.50	343,612.50	348,225.00
12/01/2026			2,070.00	2,070.00	
06/01/2027	276,000	1.500%	2,070.00	278,070.00	280,140.00
	1,906,000		83,626.67	1,989,626.67	1,989,626.67

PRIOR BOND DEBT SERVICE

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date 12/21/2021
Delivery Date 12/21/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/21/2021					
06/01/2022	270,000	3.200%	39,337.50	309,337.50	309,337.50
12/01/2022			35,017.50	35,017.50	
06/01/2023	280,000	3.400%	35,017.50	315,017.50	350,035.00
12/01/2023			30,257.50	30,257.50	
06/01/2024	290,000	3.600%	30,257.50	320,257.50	350,515.00
12/01/2024			25,037.50	25,037.50	
06/01/2025	300,000	3.750%	25,037.50	325,037.50	350,075.00
12/01/2025			19,412.50	19,412.50	
06/01/2026	310,000	3.900%	19,412.50	329,412.50	348,825.00
12/01/2026			13,367.50	13,367.50	
06/01/2027	325,000	4.000%	13,367.50	338,367.50	351,735.00
12/01/2027			6,867.50	6,867.50	
06/01/2028	335,000	4.100%	6,867.50	341,867.50	348,735.00
	2,110,000		299,257.50	2,409,257.50	2,409,257.50

SUMMARY OF BONDS REFUNDED

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Taxable Sewer Revenue Refunding Capital Loan Notes, Series 2015A, 15A_TAX:					
SERIAL	06/01/2022	3.200%	270,000.00		
	06/01/2023	3.400%	280,000.00		
	06/01/2024	3.600%	290,000.00	06/01/2023	100.000
	06/01/2025	3.750%	300,000.00	06/01/2023	100.000
	06/01/2026	3.900%	310,000.00	06/01/2023	100.000
	06/01/2027	4.000%	325,000.00	06/01/2023	100.000
	06/01/2028	4.100%	335,000.00	06/01/2023	100.000
			2,110,000.00		

ESCROW STATISTICS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Global Proceeds Escrow: 2,219,372.50				2,176,791.18		42,581.32
2,219,372.50				2,176,791.18	0.00	42,581.32

Delivery date 12/21/2021
Arbitrage yield 1.500097%

ESCROW REQUIREMENTS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
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* Reflects MidWestOne Bank Interest Rate Proposal ***

Period Ending	Principal	Interest	Principal Redeemed	Total
06/01/2022	270,000.00	39,337.50		309,337.50
12/01/2022		35,017.50		35,017.50
06/01/2023	280,000.00	35,017.50	1,560,000.00	1,875,017.50
	550,000.00	109,372.50	1,560,000.00	2,219,372.50

ESCROW COST

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
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* Reflects MidWestOne Bank Interest Rate Proposal ***

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
12/21/2021		2,219,372.50	2,219,372.50
	0	2,219,372.50	2,219,372.50

ESCROW SUFFICIENCY

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
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Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
12/21/2021		2,219,372.50	2,219,372.50	2,219,372.50
06/01/2022	309,337.50		(309,337.50)	1,910,035.00
12/01/2022	35,017.50		(35,017.50)	1,875,017.50
06/01/2023	1,875,017.50		(1,875,017.50)	
	2,219,372.50	2,219,372.50	0.00	

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**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
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* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date 12/21/2021
Delivery Date 12/21/2021

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term Bond due 2027 (Final):						
	06/01/2022	300,000.00	1.500%	100.000	300,000.00	300,000.00
	06/01/2023	325,000.00	1.500%	100.000	325,000.00	325,000.00
	06/01/2024	331,000.00	1.500%	100.000	331,000.00	331,000.00
	06/01/2025	335,000.00	1.500%	100.000	335,000.00	335,000.00
	06/01/2026	339,000.00	1.500%	100.000	339,000.00	339,000.00
	06/01/2027	276,000.00	1.500%	100.000	276,000.00	276,000.00
		1,906,000.00			1,906,000.00	1,906,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	06/01/2027	1.500%	276,000.00	276,000.00		
Entire Issue			1,906,000.00	1,906,000.00	2.9250	1.5001%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	39,448.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	0.00
Proceeds used to refund prior taxable bonds	2,219,372.50
Remaining WAM of prior tax-exempt bonds (years)	0.0000
Remaining WAM of prior taxable bonds (years)	3.5890
Last call date of refunded tax-exempt bonds	

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Proceeds used to currently refund prior issues	0.00
Proceeds used to advance refund prior issues	2,219,372.50
Remaining weighted average maturity of the bonds to be currently refunded	0.0000
Remaining weighted average maturity of the bonds to be advance refunded	3.5890

PROOF OF ARBITRAGE YIELD

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
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* Reflects MidWestOne Bank Interest Rate Proposal ***

Date	Debt Service	Present Value to 12/21/2021 @ 1.5000972453%
06/01/2022	312,706.67	310,636.49
12/01/2022	12,045.00	11,876.18
06/01/2023	337,045.00	329,847.11
12/01/2023	9,607.50	9,332.33
06/01/2024	340,607.50	328,388.90
12/01/2024	7,125.00	6,818.26
06/01/2025	342,125.00	324,958.98
12/01/2025	4,612.50	4,348.45
06/01/2026	343,612.50	321,530.49
12/01/2026	2,070.00	1,922.55
06/01/2027	278,070.00	256,340.26
	1,989,626.67	1,906,000.00

Proceeds Summary

Delivery date	12/21/2021
Par Value	1,906,000.00
Target for yield calculation	1,906,000.00

BOND SUMMARY STATISTICS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
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Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
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Dated Date	12/21/2021
Delivery Date	12/21/2021
First Coupon	06/01/2022
Last Maturity	06/01/2027
Arbitrage Yield	1.500097%
True Interest Cost (TIC)	1.500097%
Net Interest Cost (NIC)	1.500000%
All-In TIC	2.242712%
Average Coupon	1.500000%
Average Life (years)	2.925
Weighted Average Maturity (years)	2.925
Duration of Issue (years)	2.853
Par Amount	1,906,000.00
Bond Proceeds	1,906,000.00
Total Interest	83,626.67
Net Interest	83,626.67
Total Debt Service	1,989,626.67
Maximum Annual Debt Service	350,215.00
Average Annual Debt Service	365,441.63
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Term Bond due 2027 (Final)	1,906,000.00	100.000	1.500%	2.925	991.12
	1,906,000.00			2.925	991.12

BOND SUMMARY STATISTICS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
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* Reflects MidWestOne Bank Interest Rate Proposal ***

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,906,000.00	1,906,000.00	1,906,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		(39,448.50)	
- Other Amounts			
Target Value	1,906,000.00	1,866,551.50	1,906,000.00
Target Date	12/21/2021	12/21/2021	12/21/2021
Yield	1.500097%	2.242712%	1.500097%

SOURCES AND USES OF FUNDS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

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* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date	12/21/2021
Delivery Date	12/21/2021

Sources:

Bond Proceeds:	
Par Amount	1,906,000.00
Other Sources of Funds:	
Debt Service Reserve Fund	353,578.00
	<u>2,259,578.00</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	2,219,372.50
Delivery Date Expenses:	
Cost of Issuance	39,448.50
Other Uses of Funds:	
Rounding / Contingency	757.00
	<u>2,259,578.00</u>

SUMMARY OF REFUNDING RESULTS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
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* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date	12/21/2021
Delivery Date	12/21/2021
Arbitrage yield	1.500098%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	1,906,000.00
True Interest Cost	1.500098%
Net Interest Cost	1.500000%
Average Coupon	1.500000%
Average Life	2.904
Weighted Average Maturity	2.904
Duration	2.833
Par amount of refunded bonds	2,110,000.00
Average coupon of refunded bonds	3.894036%
Average life of refunded bonds	3.589
Remaining weighted average maturity of refunded bonds	3.589
PV of prior debt to 12/21/2021 @ 1.500098%	2,288,601.05
Net PV Savings	62,245.43
Percentage savings of refunded bonds	2.950020%
Percentage savings of refunding bonds	3.265762%

SAVINGS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

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* Reflects MidWestOne Bank Interest Rate Proposal ***

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Annual Savings
12/21/2021					(757.00)	(757.00)	757.00	
06/01/2022	309,337.50		309,337.50	314,706.67		314,706.67	(5,369.17)	(4,612.17)
12/01/2022	35,017.50		35,017.50	12,030.00		12,030.00	22,987.50	
06/01/2023	315,017.50		315,017.50	340,030.00		340,030.00	(25,012.50)	(2,025.00)
12/01/2023	30,257.50		30,257.50	9,570.00		9,570.00	20,687.50	
06/01/2024	320,257.50		320,257.50	343,570.00		343,570.00	(23,312.50)	(2,625.00)
12/01/2024	25,037.50		25,037.50	7,065.00		7,065.00	17,972.50	
06/01/2025	325,037.50		325,037.50	345,065.00		345,065.00	(20,027.50)	(2,055.00)
12/01/2025	19,412.50		19,412.50	4,530.00		4,530.00	14,882.50	
06/01/2026	329,412.50		329,412.50	346,530.00		346,530.00	(17,117.50)	(2,235.00)
12/01/2026	13,367.50		13,367.50	1,965.00		1,965.00	11,402.50	
06/01/2027	338,367.50		338,367.50	263,965.00		263,965.00	74,402.50	85,805.00
12/01/2027	6,867.50		6,867.50				6,867.50	
06/01/2028	341,867.50	(353,578.00)	(11,710.50)				(11,710.50)	(4,843.00)
	2,409,257.50	(353,578.00)	2,055,679.50	1,989,026.67	(757.00)	1,988,269.67	67,409.83	67,409.83

Savings Summary

Dated Date	12/21/2021
Delivery Date	12/21/2021
Savings PV rate	1.500098%
PV of savings from cash flow	62,245.43
Net PV Savings	62,245.43

BOND DEBT SERVICE

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
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and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date 12/21/2021
Delivery Date 12/21/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/21/2021					
06/01/2022	302,000	1.500%	12,706.67	314,706.67	314,706.67
12/01/2022			12,030.00	12,030.00	
06/01/2023	328,000	1.500%	12,030.00	340,030.00	352,060.00
12/01/2023			9,570.00	9,570.00	
06/01/2024	334,000	1.500%	9,570.00	343,570.00	353,140.00
12/01/2024			7,065.00	7,065.00	
06/01/2025	338,000	1.500%	7,065.00	345,065.00	352,130.00
12/01/2025			4,530.00	4,530.00	
06/01/2026	342,000	1.500%	4,530.00	346,530.00	351,060.00
12/01/2026			1,965.00	1,965.00	
06/01/2027	262,000	1.500%	1,965.00	263,965.00	265,930.00
	1,906,000		83,026.67	1,989,026.67	1,989,026.67

PRIOR BOND DEBT SERVICE

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
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* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date 12/21/2021
Delivery Date 12/21/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/21/2021					
06/01/2022	270,000	3.200%	39,337.50	309,337.50	309,337.50
12/01/2022			35,017.50	35,017.50	
06/01/2023	280,000	3.400%	35,017.50	315,017.50	350,035.00
12/01/2023			30,257.50	30,257.50	
06/01/2024	290,000	3.600%	30,257.50	320,257.50	350,515.00
12/01/2024			25,037.50	25,037.50	
06/01/2025	300,000	3.750%	25,037.50	325,037.50	350,075.00
12/01/2025			19,412.50	19,412.50	
06/01/2026	310,000	3.900%	19,412.50	329,412.50	348,825.00
12/01/2026			13,367.50	13,367.50	
06/01/2027	325,000	4.000%	13,367.50	338,367.50	351,735.00
12/01/2027			6,867.50	6,867.50	
06/01/2028	335,000	4.100%	6,867.50	341,867.50	348,735.00
	2,110,000		299,257.50	2,409,257.50	2,409,257.50

SUMMARY OF BONDS REFUNDED

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

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* Reflects MidWestOne Bank Interest Rate Proposal ***

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Taxable Sewer Revenue Refunding Capital Loan Notes, Series 2015A, 15A_TAX:					
SERIAL	06/01/2022	3.200%	270,000.00		
	06/01/2023	3.400%	280,000.00		
	06/01/2024	3.600%	290,000.00	06/01/2023	100.000
	06/01/2025	3.750%	300,000.00	06/01/2023	100.000
	06/01/2026	3.900%	310,000.00	06/01/2023	100.000
	06/01/2027	4.000%	325,000.00	06/01/2023	100.000
	06/01/2028	4.100%	335,000.00	06/01/2023	100.000
			2,110,000.00		

ESCROW STATISTICS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

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Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

	Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Global Proceeds Escrow:	2,219,372.50				2,176,791.17		42,581.33
	2,219,372.50				2,176,791.17	0.00	42,581.33

Delivery date 12/21/2021
Arbitrage yield 1.500098%

ESCROW REQUIREMENTS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

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Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Period Ending	Principal	Interest	Principal Redeemed	Total
06/01/2022	270,000.00	39,337.50		309,337.50
12/01/2022		35,017.50		35,017.50
06/01/2023	280,000.00	35,017.50	1,560,000.00	1,875,017.50
	550,000.00	109,372.50	1,560,000.00	2,219,372.50

ESCROW COST

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
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Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
12/21/2021		2,219,372.50	2,219,372.50
	0	2,219,372.50	2,219,372.50

ESCROW SUFFICIENCY

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
12/21/2021		2,219,372.50	2,219,372.50	2,219,372.50
06/01/2022	309,337.50		(309,337.50)	1,910,035.00
12/01/2022	35,017.50		(35,017.50)	1,875,017.50
06/01/2023	1,875,017.50		(1,875,017.50)	
	2,219,372.50	2,219,372.50	0.00	

FORM 8038 STATISTICS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date 12/21/2021
Delivery Date 12/21/2021

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term Bond due 2027 (Final):						
	06/01/2022	302,000.00	1.500%	100.000	302,000.00	302,000.00
	06/01/2023	328,000.00	1.500%	100.000	328,000.00	328,000.00
	06/01/2024	334,000.00	1.500%	100.000	334,000.00	334,000.00
	06/01/2025	338,000.00	1.500%	100.000	338,000.00	338,000.00
	06/01/2026	342,000.00	1.500%	100.000	342,000.00	342,000.00
	06/01/2027	262,000.00	1.500%	100.000	262,000.00	262,000.00
		1,906,000.00			1,906,000.00	1,906,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	06/01/2027	1.500%	262,000.00	262,000.00		
Entire Issue			1,906,000.00	1,906,000.00	2.9040	1.5001%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	39,448.50
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	0.00
Proceeds used to refund prior taxable bonds	2,219,372.50
Remaining WAM of prior tax-exempt bonds (years)	0.0000
Remaining WAM of prior taxable bonds (years)	3.5890
Last call date of refunded tax-exempt bonds	

2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	0.00
Proceeds used to advance refund prior issues	2,219,372.50
Remaining weighted average maturity of the bonds to be currently refunded	0.0000
Remaining weighted average maturity of the bonds to be advance refunded	3.5890

PROOF OF ARBITRAGE YIELD

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Date	Debt Service	Present Value to 12/21/2021 @ 1.5000979297%
06/01/2022	314,706.67	312,623.25
12/01/2022	12,030.00	11,861.39
06/01/2023	340,030.00	332,768.36
12/01/2023	9,570.00	9,295.90
06/01/2024	343,570.00	331,245.12
12/01/2024	7,065.00	6,760.85
06/01/2025	345,065.00	327,751.46
12/01/2025	4,530.00	4,270.68
06/01/2026	346,530.00	324,260.49
12/01/2026	1,965.00	1,825.03
06/01/2027	263,965.00	243,337.48
	1,989,026.67	1,906,000.00

Proceeds Summary

Delivery date	12/21/2021
Par Value	1,906,000.00
Target for yield calculation	1,906,000.00

BOND SUMMARY STATISTICS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

Dated Date	12/21/2021
Delivery Date	12/21/2021
First Coupon	06/01/2022
Last Maturity	06/01/2027
Arbitrage Yield	1.500098%
True Interest Cost (TIC)	1.500098%
Net Interest Cost (NIC)	1.500000%
All-In TIC	2.247954%
Average Coupon	1.500000%
Average Life (years)	2.904
Weighted Average Maturity (years)	2.904
Duration of Issue (years)	2.833
Par Amount	1,906,000.00
Bond Proceeds	1,906,000.00
Total Interest	83,026.67
Net Interest	83,026.67
Total Debt Service	1,989,026.67
Maximum Annual Debt Service	353,140.00
Average Annual Debt Service	365,331.43
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Term Bond due 2027 (Final)	1,906,000.00	100.000	1.500%	2.904	991.12
	1,906,000.00			2.904	991.12

BOND SUMMARY STATISTICS

**CITY OF WEST LIBERTY, IOWA (SEWER FUND)
TAXABLE SEWER REVENUE REFUNDING BOND, SERIES 2021C**

**Advance Refunding of Series 2015A Taxable Sewer Revenue Debt
Reflects Defeasance Refunding of All Outstanding Maturities (due 2022 to 2028)
and Assumes Application of Debt Service Reserve Fund; Not Rated, Federally Taxable
Reflects Refunding Interest Rate of 1.50% [2.9 Year Average Life, 2027 Final Maturity (1 Year Less)]
* Reflects MidWestOne Bank Interest Rate Proposal ***

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,906,000.00	1,906,000.00	1,906,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		(39,448.50)	
- Other Amounts			
Target Value	1,906,000.00	1,866,551.50	1,906,000.00
Target Date	12/21/2021	12/21/2021	12/21/2021
Yield	1.500098%	2.247954%	1.500098%

RESOLUTION NO. 20211207-77

**ACCEPT AND APPROVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR
ENDING JUNE 30, 2021**

WHEREAS, the City Clerk has prepared the 2021 Financial Report as required by the State of Iowa: and,

WHEREAS, the City Council has reviewed the 2021 Financial Report: and,

WHEREAS, it is recommended by the State of Iowa that the City Council approve the Financial Report before it is submitted to the State of Iowa

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of West Liberty, Iowa, hereby accepts and approves the 2021 Financial Report which the City Clerk will publish as required.

PASSED, APPROVED AND ADOPTED this 7th day of December 2021, by the West Liberty City Council.

Robert Hartman, Mayor

ATTEST:

Lee Geertz, City Clerk

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF WEST LIBERTY, IOWA DUE: December 1, 2021	16207000600000 CITY OF WEST LIBERTY 409 N Calhoun Street WEST LIBERTY IA 52776-1494 POPULATION: 3858
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,377,927		1,377,927	1,314,717
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,377,927		1,377,927	1,314,717
Delinquent Property Taxes	0		0	0
TIF Revenues	299,318		299,318	309,322
Other City Taxes	574,548	0	574,548	495,884
Licenses and Permits	12,504	0	12,504	15,700
Use of Money and Property	80,034	32,718	112,752	160,255
Intergovernmental	688,238	19,334	707,572	746,860
Charges for Fees and Service	244,025	8,631,528	8,875,553	9,599,725
Special Assessments	0	0	0	0
Miscellaneous	237,977	0	237,977	103,100
Other Financing Sources	1,807,789	89,375	1,897,164	500,000
Transfers In	1,807,789	43,375	1,851,164	1,342,694
Total Revenues and Other Sources	5,322,360	8,772,955	14,095,315	14,588,257
Expenditures and Other Financing Uses				
Public Safety	967,288		967,288	1,164,680
Public Works	374,891		374,891	473,292
Health and Social Services	0		0	0
Culture and Recreation	1,191,051		1,191,051	1,326,810
Community and Economic Development	69,476		69,476	100,000
General Government	279,266		279,266	139,550
Debt Service	139,258		139,258	497,333
Capital Projects	469,452		469,452	414,296
Total Governmental Activities Expenditures	3,490,682	0	3,490,682	4,115,961
BUSINESS TYPE ACTIVITIES		8,057,861	8,057,861	9,374,553
Total All Expenditures	3,490,682	8,057,861	11,548,543	13,490,514
Other Financing Uses	1,807,789	43,375	1,851,164	
Transfers Out	1,807,789	43,375	1,851,164	1,342,694
Total All Expenditures/and Other Financing Uses	5,298,471	8,101,236	13,399,707	14,833,208
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	23,889	671,719	695,608	-244,951
Beginning Fund Balance July 1, 2020	4,219,543	6,639,535	10,859,078	14,863,577
Ending Fund Balance June 30, 2021	4,243,432	7,311,254	11,554,686	14,618,626

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021		Indebtedness at June 30, 2021	
	Amount		Amount
General Obligation Debt	270,038	Other Long-Term Debt	0
Revenue Debt	852,974	Short-Term Debt	14,522,470
TIF Revenue Debt	228,575		
		General Obligation Debt Limit	7,932,263

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 12/1/2021
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P3
 CITY OF WEST LIBERTY
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	562,548					562,548		562,548
Other state grants and reimbursements	48								48
Slate grants	49						0	0	0
Iowa Department of Transportation	50						0	0	0
Iowa Department of Natural Resources	51						0	0	0
Iowa Economic Development Authority	52						0	0	0
CEBA grants	53						0	0	0
Commercial & Industrial Replacement Claim	54						0	0	0
	55						0	0	0
	56						0	0	0
	57						0	0	0
	58						0	0	0
	59						0	0	0
Total State	60	562,548	0	0	0	0	562,548	0	562,548
Local Grants and Reimbursements									
County Contributions	63						0	0	0
Library Service	64	14,500					14,500		14,500
Township Contributions	65	22,640					22,640		22,640
Fire/EMT Service	66	19,135					19,135		19,135
LIBRARY REIMBURSEMENT/EDUCATION	67	382					382		382
HOMESERVICE AGREEMENT REIMBURSEMENT	68	1,708					1,708		1,708
	69						0	0	0
Total Local Grants and Reimbursements	70	39,230	19,135	0	0	0	58,365	0	58,365
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	106,555	581,683	0	0	0	688,238	19,334	707,572
Section E - Charges for Fees and Service	72								72
Water	73						0	844,658	844,658
Sewer	74						0	2,263,981	2,263,981
Electric	75						0	5,003,482	5,003,482
Gas	76						0	0	0
Parking	77						0	0	0
Airport	78						0	0	0
Landfill/garbage	79						0	519,407	519,407
Hospital	80						0	0	0

REVENUE P4

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section F - Charges for Fees and Service - Continued	81								81
Transit	82						0		0 82
Cable TV	83						0		0 83
Internet	84						0		0 84
Telephone	85						0		0 85
Housing Authority	86						0		0 86
Storm Water	87						0		0 87
Other:	88								88
Nursing Home	89						0		0 89
Police Service Fees	90						0		0 90
Prisoner Care	91						0		0 91
Fire Service Charges	92						0		0 92
Ambulance Charges	93	218,658					218,658		218,658 93
Sidewalk Street Repair Charges	94						0		0 94
Housing and Urban Renewal Charges	95						0		0 95
River Port and Terminal Fees	96						0		0 96
Public Scales	97						0		0 97
Cemetery Charges	98	7,239					7,239		7,239 98
Library Charges	99						0		0 99
Park, Recreation, and Cultural Charges	100	18,128					18,128		18,128 100
Animal Control Charges	101						0		0 101
POLICE DEPT VEHICLE INSPECTIONS	102	0					0		0 102
POLICE DEPT FINGER PRINT	103	0					0		0 103
Total Charges for Service	104	25,367	218,658	0	0	0	244,025	8,631,528	8,875,553 104
Section F - Special Assessments	106						0		0 106
Section G - Miscellaneous	107								107
Contributions	108	37,843	84,652				122,495		122,495 108
Deposits and Sales/Fuel Tax Refunds	109						0		0 109
Sale of Property and Merchandise	110	21,150					21,150		21,150 110
Fines	111	10,220					10,220		10,220 111
Internal Service Charges	112						0		0 112
SELF INSURANCE	113		84,112				84,112		84,112 113
	114	0	0				0	0	0 114
	115						0		0 115
	116						0		0 116
	117						0		0 117
	118						0		0 118
	119						0		0 119
Total Miscellaneous	120	69,213	168,764	0	0	0	237,977	0	237,977 120

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 1,070,566	1,992,759	300,247	150,999	0	0	3,514,571	8,683,580	12,198,151	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0	46,000	46,000	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 1,026,214	0		0	553,000		1,579,214	43,375	1,622,589	127
Internal TIF loans and transfers in	128			228,575			228,575		228,575	128
	129	0					0	0	0	129
	130						0		0	130
Total Other Financing Sources	131 1,026,214	0	0	228,575	553,000	0	1,807,789	89,375	1,897,164	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 2,096,780	1,992,759	300,247	379,574	553,000	0	5,322,360	8,772,955	14,095,315	132
Beginning Fund Balance July 1, 2020	134 346,903	2,123,740	21,385	1,460,688	266,827		4,219,543	6,639,535	10,859,078	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 2,443,683	4,116,499	321,632	1,840,262	819,827	0	9,541,903	15,412,490	24,954,393	136

EXPENDITURES P6
CITY OF WEST LIBERTY
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF/Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) & (h)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	584,392						584,392		584,392	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	81,504						81,504		81,504	6
Ambulance	7	240,810	8,342					249,152		249,152	7
Building Inspections	8	44,496						44,496		44,496	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	7,744						7,744		7,744	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	958,946	8,342		0	0	0	967,288		967,288	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	4,196	68,242					72,438		72,438	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18							0		0	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		22,927					22,927		22,927	20
Highway Engineering	21							0		0	21
Street Cleaning	22		18,759					18,759		18,759	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25		260,767					260,767		260,767	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	4,196	370,695		0	0	0	374,891		374,891	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	347,463	200,565					548,028		548,028	41
Museum, Band, Theater	42							0		0	42
Parks	43	142,180						142,180		142,180	43
Recreation	44	104,808	210,340					315,148		315,148	44
Cemetery	45	150,175						150,175		150,175	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47	35,520						35,520		35,520	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	780,146	410,905		0	0	0	1,191,051		1,191,051	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53		19,201					19,201		19,201	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57			50,275				50,275		50,275	57
	58			0				0		0	58
Total Community and Economic Development	59	0	0	69,476	0	0	0	69,476		69,476	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	13,925						13,925		13,925	61
Clerk, Treasurer, Financial Administration	62	25,735						25,735		25,735	62
Elections	63							0		0	63
Legal Services and City Attorney	64	40,084						40,084		40,084	64
City Hall and General Buildings	65	5,308						5,308		5,308	65
Tort Liability	66	37,409						37,409		37,409	66
Other General Government	67	46,715	110,090					156,805		156,805	67
	68							0		0	68
	69							0		0	69
Total General Government	70	169,176	110,090		0	0	0	279,266		279,266	70
Section G - Debt Service	71										71
BOND 2021	72				139,258			139,258		139,258	72
	73							0		0	73
Total Debt Service	74	0	0	0	139,258	0	0	139,258		139,258	74
Section H - Regular Capital Projects - Specify	75										75
CITY HALL AND PD UPGRADES	76	33,458				76,638		110,096		110,096	76
	77							0		0	77
Subtotal Regular Capital Projects	78	33,458	0		0	76,638	0	110,096		110,096	78
TIF Capital Projects - Specify	79										79
2016A BOND WATER-STREET DEVELOPMENT	80				139,413			139,413		139,413	80
2017 A BOND MAXSON STREET IMPROVEMENT	81				219,943			219,943		219,943	81
Subtotal TIF Capital Projects	82	0	0	0	359,356	0	0	359,356		359,356	82
Total Capital Projects	83	33,458	0	0	359,356	76,638	0	469,452		469,452	83
Total Governmental Activities Expenditures	84	1,945,922	900,032	69,476	498,614	76,638	0	3,490,682		3,490,682	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i) (f))	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								496,940	496,940	88
Capital Outlay	89								0	0	89
Debt Service	90								301,934	301,934	90
Sewer and Sewage Disposal - Current Operation	91								1,138,759	1,138,759	91
Capital Outlay	92								0	0	92
Debt Service	93								571,383	571,383	93
Electric - Current Operation	94								4,505,347	4,505,347	94
Capital Outlay	95								146,217	146,217	95
Debt Service	96								408,345	408,345	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								366,483	366,483	106
Capital Outlay	107								42,502	42,502	107
Debt Service	108								79,951	79,951	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								8,057,861	8,057,861	129

EXPENDITURES P9
CITY OF WEST LIBERTY
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) & (h)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,945,922	900,032	69,476	498,614	76,638	0	3,490,682	8,057,861	11,548,543	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	37,000	1,152,214		390,000			1,579,214	43,375	1,622,589	132
Internal TIF loans/repayments and transfers out	133			228,575				228,575		228,575	133
	134	0	0					0	0	0	134
Total Other Financing Uses	135	37,000	1,152,214	228,575	390,000	0	0	1,807,789	43,375	1,851,164	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,982,922	2,052,246	298,051	888,614	76,638	0	5,298,471	8,101,236	13,399,707	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140							0		0	140
Restricted	141	460,761	2,064,253	23,581	951,648			3,500,243		3,500,243	141
Committed	142					743,189		743,189		743,189	142
Assigned	143							0		0	143
Unassigned	144							0		0	144
Total Governmental	145	460,761	2,064,253	23,581	951,648	743,189	0	4,243,432		4,243,432	145
Proprietary	146										146
Total Ending Fund Balance June 30,	147	460,761	2,064,253	23,581	951,648	743,189	0	4,243,432	7,311,254	11,554,686	147
Total Requirements (Sum of lines 136 and 147)	148	2,443,683	4,116,499	321,632	1,840,262	819,827	0	9,541,903	15,412,490	24,954,393	148

OTHER PI10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		2,010,713

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt Outstanding JUNE 30, 2021									
Purpose	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	905,000	1,300,000				90,887		35,887
Sewer Utility	2.	2,375,000	3,600,000				351,492		86,492
Electric Utility	3.	3,550,000	4,150,000				410,595		100,595
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.	4,498,000	5,490,000						
GO	10.	4,215,000	4,965,000		270,038		228,575		108,083
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		15,543,000	19,505,000	0	270,038		852,974	0	331,057

B. Short-Term Debt Amount

Outstanding as of July 1, 2020

Outstanding as of JUNE 30, 2021

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2019

Amount

x 0.5 = \$

7,932,263.95

Part VI

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	2,589,876	1,695,138		7,269,672
				11,554,686

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds PI: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks

REMARKS

The FY 2020 audit was completed late and I have made adjustments based on ending balances. We are currently working to close FY 2021 and I would anticipate adjustments to the 2021 AFR.

**RESOLUTION NO. 20211207-78
CHANGE ORDER NO. 9
FROM S.G CONSTRUCTION, INC
FOR THE POLICE & CITY HALL BUILDING IMPROVEMENTS
IN THE CITY OF WEST LIBERTY, IOWA**

WHEREAS, the City Council of West Liberty, Iowa has contracted with S.G. Construction LLC for the Police & City Hall Building Improvements Project within the corporate limits; and

WHEREAS, Veenstra & Kimm, Inc., has recommended approval of Change Order No. 9 from S.G. Construction LLC in the total amount of \$2,332.00;

- Exhibit A for Change Order Outline

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Liberty, Iowa, to approve Change Order No. 9 from S.G. Construction LLC for the Police & City Hall Building Improvements Project for the in the total amount of \$2,332.00.

BE IT FURTHER RESOLVED, by the City Council of the City of West Liberty, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 7th day of December, 2021.

Robert Hartman, Mayor

ATTEST:

Lee Geertz, City Clerk



VEENSTRA & KIMM INC.

1800 5th Avenue
Rock Island, Illinois 61201

309.786.7590 // 877.241.8010
www.v-k.net

November 16, 2021

City of West Liberty
Attn: Lee Gertz, City Clerk
409 North Calhoun St.
West Liberty, IA 52776

WEST LIBERTY, IOWA
POLICE AND CITY HALL BUILDING IMPROVEMENTS
CHANGE ORDER NO. 9

Enclosed is an electronic version of signed Change Order No. 9 under the contract between the City of West Liberty and S.G. Construction Company. This change order is to compensate S.G. Construction Company for doorway hardware and increases the contract price by \$2,332.00.

Once signed, please return an electronic copy to the undersigned. Veenstra & Kimm, Inc. will then forward to S.G. Construction Company for their records.

Should you have any questions, please contact the undersigned at 309-786-7590.

VEENSTRA & KIMM, INC.

A handwritten signature in blue ink, appearing to read 'Tara M. Goldsberry'.

Tara M. Goldsberry, AIA

TMG:mjf

240172

Enclosures

cc: Daniel Situmeang & Paul Zaugg - S.G. Construction Company

November 8, 2021

CHANGE ORDER NO. 9

WEST LIBERTY, IOWA
POLICE & CITY HALL BUILDING IMPROVEMENTS


This change order is to compensate S.G. Construction Company for extra labor and materials needed for doorway hardware. This includes switching and adding hardware at select doorways, the installation of new cores/cylinders and re-keying of doors.

<u>COR #</u>	<u>Description</u>	<u>Unit</u>	<u>Est Qty</u>	<u>Unit Price</u>	<u>Extended Price</u>
24	Doorway Hardware	T & M	1	\$2,332.00	\$2,332.00
TOTAL					\$2,332.00

Change Order No. 9 increases the contract price by \$2,332.00. It does not change the final completion date.


S.G. CONSTRUCTION COMPANY

WEST LIBERTY, IOWA

By 
Title V.P.
Date 11/9/2021

By _____
Title _____
Date _____

VEENSTRA & KIMM, INC.

By 
Title Project Architect
Date 11/8/2021



2204 W. Mt. Pleasant Street
 West Burlington, IA 52655
 Ph : (319)752-7154

Change Request

To: CITY OF WEST LIBERTY
 409 N. CALHOUN STREET
 WEST LIBERTY, IA 52776

Number: 24
Date: 10/29/21
Job: 21-016 WL Police/City Hall
Phone:

Description: Door hardware modifications/extras

Reason: Change in Scope

We are pleased to offer the following specifications and pricing to make the following changes:

Labor and material to switch and add hardware as directed at doorways: 10-15, 10-14, 10-8, and 10=5. Includes provision and installation of all new cores/cylinders as well as re-keying of two doors.

Description	Price
Door cylinders, cores, etc.	\$1,150.00
Labor for door changes	\$970.00
	Subtotal: <u>\$2,120.00</u>
10% P&O	\$2,120.00
	10.00% <u>\$212.00</u>
	Total: <u><u>\$2,332.00</u></u>

Opening Specialist
Barnes

If you have any questions, please contact me at .

Submitted by: DORIS E. CORDILL

Approved by: _____
 Date: _____

Memo

To: Mayor and City Council
From: Lee Geertz, City Clerk/ Finance Officer
Date: December 4, 2021
Re: WWTP Truck Purchase Approval

On November 22, 2021, WWTP Superintendent Craig Juergens communicated with City Manger and City Clerk the Cylinder number 1 in the WWTP Dodge Ram Truck has no compression. WWTP has a new truck scheduled in the ERP (Equipment Revolving Plan) for FY 2023-2024.

Due to this being an expensive repair City Staff recommends ordering a new truck in FY 2022 verses investing more funds towards the repair of the existing truck. The delivery time on vehicles is slow and the public market purchase appears to take 30 weeks if not more for delivery.

Staff Recommendation:

Option 1: Approve and place the order of new 2022 truck for FY 2021, amend the budget prior to the delivery of the truck prior to June 30, 2022 and sale the Dodge Ram Truck as is with no repair.

Option 2: Repair the existing Dodge Ram Truck and keep in the fleet.

Option 3: Do nothing.

The Sewer Budget is healthy and can afford an amendment if needed to purchase the truck in FY 2022.

See attachment for price quote dated 11/23/2021 as a public bid.



November 16, 2021

City of West Liberty
Attn: David Haugland – City Manager
409 North Calhoun
West Liberty, IA 52776

WEST LIBERTY, IOWA
ENGINEERING AGREEMENT
COMMUNITY WATER SYSTEM RISK & RESILIENCE ASSESSMENT
EMERGENCY RESPONSE PLAN – AMENDMENT 1

This letter agreement is to serve as Amendment 1 to the contract for Veenstra & Kimm, Inc. to perform the Water System Risk and Resilience Assessment dated January 12, 2021 (see Attachment 1). As you are aware, the Risk and Resilience Assessment was completed on June 30, 2021. Our contract explained the need for an Emergency Response Plan on Page 4. We did not execute that portion of the contract because we wanted a better understanding of the detail required in the Emergency Response Plan and to determine if any grants were available. Veenstra & Kimm, Inc. has concluded that no funding is available. Below is a scope of what is required in an Emergency Response Plan.

Scope of Services

Veenstra & Kimm, Inc. proposes to provide the following Scope of Services to prepare an Emergency Response Plan related to the previously prepared AWIA Risk and Resilience Assessment.

Emergency Response Plan

Veenstra & Kimm, Inc. will assist the City in coordinating with local emergency planning committees as applicable and will assist the City Water Department with appropriate records maintenance.

Veenstra & Kimm, Inc. will follow the EPA Office of Water document “Community Water System Emergency Response Plan Template and Instructions” as the framework for developing the Emergency Response Plan.

Three (3) hard copies and one electronic copy of the Emergency Response Plan will be provided to the City for review and use. The Emergency Response Plan can be reviewed with the City Council at one meeting if so desired.

Veenstra & Kimm, Inc. will also prepare the Certification to the EPA Administrator that validates the City has prepared and filed an Emergency Response Plan for the community water system.

Service By Others

City and Water Department staff will be responsible for providing access to existing records and systems and must be available to review the department’s existing monitoring practices, operations, and maintenance of the water system. City staff will also need to assist in assessing the financial infrastructure of the water system as well as capital and operational needs.

City staff must be available to review and identify strategies, resources, equipment, and the various options identified to improve the resilience of the water system. Likewise, City staff must participate in identifying strategies, actions, procedures, and equipment that can lessen the impact of a malevolent act or natural hazard and help detect said acts or hazards.

Specific system details required to complete a cybersecurity analysis for the assessment shall be made available by the Community Water System’s IT internal or external specialists, system integrators, and other third-party entities contracted by the utility to supply computer and system hardware, software, and security.

Schedule

The Certification that the Emergency Response Plan has been conducted will be submitted no later than **December 24, 2021**.

Compensation

The City will compensate Veenstra & Kimm, Inc. for engineering services described below determined on the basis of our hourly fees plus expenses of personnel engaged in the performance of the services. The hourly fees for our personnel by employee classification will not exceed those shown in Exhibit A attached hereto and made part of this formal agreement. The fee for services will be billed and payable monthly during the timeframe in which the services are performed.

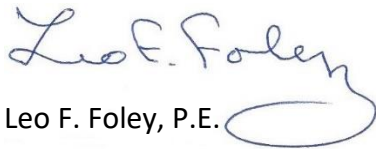
Emergency Response Plan	Hourly Not to Exceed	\$5,500.00
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Authorization

The undersigned do hereby covenant and state that this instrument is executed in duplicate as though each were an original and that there are no agreements that have not been reduced to writing in this agreement. It is further covenanted and stated that there are no other considerations or monies contingent upon or resulting from the execution of this instrument, nor have any of the above been implied by or for any party to this agreement.

This letter may be made an agreement by affixing the proper date and signatures in the spaces below and returning one signed copy to our office. If you have questions regarding this project, please contact the undersigned at 309-786-7590.

VEENSTRA & KIMM, INC.


Leo F. Foley, P.E.

LFF:mjf

Accepted this _____ day of _____, 2021.

CITY OF WEST LIBERTY, IOWA

ATTEST:

By: _____ By: _____

Exhibit A
Veenstra & Kimm, Inc.
Hourly Rates by Employment Classification
(Effective July 2020)

Management I.....	\$181.00
Management 11.....	175.00
Process Engineer I.....	199.00
Client Services I.....	175.00
Client Services V.....	66.00
Engineer I-A.....	181.00
Engineer 1-B.....	172.00
Engineer I-C.....	163.00
Engineer I-D.....	156.00
Engineer II-A.....	147.00
Engineer 11-B.....	138.00
Engineer III-A.....	130.00
Engineer 111-B.....	124.00
Engineer 111-C.....	121.00
Engineer IV.....	117.00
Engineer V.....	109.00
Engineer VI.....	102.00
Engineer VII.....	98.00
Engineer VIII.....	95.00
Engineer IX.....	88.00
Engineer X.....	78.00
Engineer XI.....	72.00
Engineer XII.....	63.00
Design Technician I.....	104.00
Design Technician II.....	92.00
Architect.....	110.00
Planner I.....	113.00
Planner II.....	75.00
Planner III.....	69.00
Drafter IA.....	103.00
Drafter IB.....	96.00
Drafter 11.....	90.00
Drafter III.....	84.00
Drafter IV.....	75.00
Drafter V.....;.....	65.00
Drafter VI.....	60.00
Drafter VII.....	47.00
Clerical I.....	93.00
Clerical II.....	66.00
Clerical III.....	57.00
Clerical IV.....	50.00
Clerical V.....	42.00
Construction Manager.....	175.00
Surveyor I.....	123.00
Surveyor II.....	105.00

Technician I	90.00
Technician II	83.00
Technician III.....	76.00
Technician IV	74.00
Technician V.....	67.00
Technician VI.....	62.00
Technician VII.....	51.00
Technician VIII.....	45.00
Technician IX	37.00
Building Inspector I	172.00
Building Inspector I-A.....	115.00
Building Inspector II	90.00
Building Inspector III	68.00
Robotics.....	30.00/Hour
GPS.....	30.00/Hour
Leica Total Station	20.00/Hour
Total Station Robotics	15.00/Hour
Tablet.....	45.00/Hour
Fluoroscope	50.00/Hour
4-Wheeler.....	45.00/Hour
Drone	75.00/Hour
Mileage.....	IRS Rate



January 12, 2021

City of West Liberty
Attn: Elizabeth Hansen, Interim City Manager
409 North Calhoun
West Liberty, IA 52776

WEST LIBERTY, IOWA
ENGINEERING AGREEMENT
COMMUNITY WATER SYSTEM RISK & RESILIENCE ASSESSMENT

This letter agreement is in regard to compiling a Risk & Resilience Assessment required under America's Water Infrastructure Act of 2018 for the drinking water system. This letter is offered to explain the requirements associated with a general Community Water System Risk & Resilience Assessment, and to outline the proposed Scope of Services to be provided and serve as an agreement between the parties.

This includes the following sections:

- Background Information
- Scope of Services
- Services by Others
- Schedule
- Terms and Conditions
- Compensation
- Authorization

Background Information

America's Water Infrastructure Act of 2018 became Public Law No: 115-270 on October 23, 2018. Section 2013 of the act amends Section 1433 of the Safe Drinking Water Act and creates requirements for assessing risks from malevolent acts, including terrorism and natural hazards for Community Water Systems serving more than 3,300 persons.

In general, Section 2013 of America's Water Infrastructure Act of 2018 requires each community water system serving a population greater than 3,300 persons to conduct an assessment of risks to, and resilience of, its system. The Risk & Resilience Assessment shall include an assessment of:

1. The risk to the system from malevolent acts and natural hazards
2. The resilience of the pipes and constructed conveyances, physical barriers, source of water, water collection and intake, pretreatment, treatment, storage and distribution of facilities, electronic, computer, or other automated systems (including security of such systems) which are utilized by the water system
3. The monitoring practices of the system
4. The use, storage, or handling of various chemicals by the system
5. The operation and maintenance of the system

The assessment may also include an evaluation of capital and operational needs for risk and resilience management for the system.

Each community water system shall submit to the EPA Administrator a Certification that the system has conducted an assessment. For systems serving a population of more than 3,300 but less than 50,000 people the Certification shall be made prior to June 30, 2021.

Each community water system is to review the assessment of the water system conducted at least once every five (5) years after the deadline for submission of the Certification and to submit another Certification that the assessment has been reviewed and, if applicable, has revised said assessment.

Each community water system serving a population greater than 3,300 shall also prepare an Emergency Response Plan that incorporates the findings of the assessment conducted. Each community water system shall certify to the EPA Administrator as soon as possible, but no later than 6 months after completion of the Risk & Resilience Assessment, that the system has prepared an Emergency Response Plan. Community water systems shall, to the best extent possible, coordinate with existing local emergency planning committees established pursuant to the Emergency Planning and Community Right-To-Know Act of 1986 when preparing or revising the Risk & Resilience Assessment or Emergency Response Plan.

A key component of the Risk & Resilience Assessment and the Emergency Response Plan is cybersecurity. The National Institute of Standards and Technology (NIST) has developed a "Cybersecurity Framework" which is intended to help organizations better understand and improve their management of cybersecurity risk. This framework lays out a 7 Step process for Establishing or Improving a Cybersecurity Program. As previously noted, the Risk Assessment is one step in the process of Establishing or Improving a Cybersecurity Program.

Scope of Services

Veenstra & Kimm, Inc. proposes to provide the following Scope of Services to help the Community Water System conduct a Risk & Resilience Assessment and prepare an Emergency Response Plan:

Risk & Resilience Assessment

1. Work with the City to investigate and analyze risk to the City's community water system from malevolent acts and natural hazards.
2. Evaluate the resilience of the pipes and constructed conveyances, physical barriers, source of water, water collection and intake, pretreatment, treatment, storage and distribution facilities.
3. Evaluate the resilience of electronic, computer, or other automated systems, including security for such systems, which are used by the water department.
4. Assess the water department's monitoring practices.
5. Assess the financial infrastructure of the system.
6. Evaluate the use, storage, and handling of various chemicals by the water department.
7. Assess the operation and maintenance of the water system.
8. Evaluation of capital and operational needs for risk and resilience management of the system.

Veenstra & Kimm, Inc. will follow the AWWA standard J100-10 (R13) Risk Analysis and Management for Critical Asset Protection (RAMCAP) for Risk & Resilience Management of Water and Wastewater Systems. This standard sets the requirements for all-hazards risk and resilience analysis and management for water supply systems. This standard also prescribes the methods that can be used for addressing these requirements. Veenstra & Kimm, Inc. will also use AWWA publication G430-14 - Security Practices for Operations and Management, AWWA publication G300-14 - Source Water Protection in conducting the Risk & Resilience Assessment, and AWWA document "Process Control System Security Guidance for the Water Sector."

Veenstra & Kimm, Inc. will also utilize the AWWA Cybersecurity Tool to generate a Cybersecurity Report which will assess and make recommendations for added controls to help protect the City Water Department's Process Control System.

Utilizing the AWWA Cybersecurity Tool, Veenstra & Kimm, Inc. will assess the following components of the water departments Process Control System:

- Architecture (Dedicated Network, Shared WAN, Shared LAN, Unlicensed Wireless Wide-Area Network, etc.)
- Network Management & System Support
- Program Access
- PLC Programming and Maintenance
- User Access

Three (3) hard copies and one electronic copy of the Risk & Resilience Assessment will be provided to the Water System for review and use. The Risk & Resilience Assessment can be reviewed with the City Council at one meeting if so desired.

Veenstra & Kimm, Inc. will also prepare on the City's behalf the Certification to the EPA Administrator that the City has conducted and reviewed the assessment.

Emergency Response Plan – Not Part of This Contract

Veenstra & Kimm, Inc. believes an amendment to this contract will be beneficial to the City after the Risk and Resilience Assessment is complete for Emergency Response Plan updates. If any grant funding is available for Emergency Response Plans, Veenstra & Kimm, Inc. will assist with grant applications.

Services by Others

City and Water Department staff will be responsible for providing access to existing records and systems. City Water Department staff will also need to be available to review the departments existing monitoring practices, operations, and maintenance of the water system. City staff will also need to assist in assessing the financial infrastructure of the water system as well as capital and operational needs.

City staff will also need to be available to review and identify strategies, resources, equipment and the various options identified to improve the resilience of the water system. Likewise, City staff will need to participate in identifying strategies, actions, procedures and equipment which can lessen the impact of a malevolent act or natural hazard and help detect said acts or hazards.

The City is part of the Muscatine County Emergency Response Plan and the City's Emergency Response Plan may be adapted to fit into the County plan.

Specific system details required to complete a cybersecurity analysis for the assessment shall be made available by the Community Water System's IT internal or external specialists, system integrators, and other third-party entities contracted by the utility to supply computer and system hardware, software, and security.

Schedule

The Certification that the Risk & Resilience Assessment has been conducted will be submitted by no later than the **June 30, 2021** deadline.

Compensation

The City will compensate Veenstra & Kimm, Inc. for engineering services described below determined on the basis of our actual hourly fees plus expenses of personnel actually engaged in performance of the services. The work breakdown structure showing estimated tasks, associated manhours and costs is included as Exhibit A. The fee for services will be billed and payable monthly during the time frame in which the services are performed.

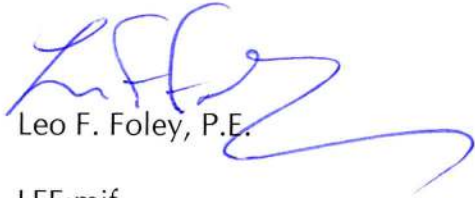
- Risk & Resilience Assessment - Hourly not to exceed \$19,853
- Emergency Response Plan - TBD
- Grant Funding Assistance - TBD

Authorization

The undersigned do hereby covenant and state that this instrument is executed in duplicate as though each were an original and that there are no agreements that have not been reduced to writing in this agreement. It is further covenanted and stated that there are no other considerations or monies contingent upon or resulting from the execution of this instrument nor have any of the above been implied by or for any party to this agreement.

City of West Liberty
Page 6
January 12, 2021

VEENSTRA & KIMM, INC.



Leo F. Foley, P.E.

LFF:mjf

Accepted this _____ day of _____, 2021.

CITY OF WEST LIBERTY, IOWA

ATTEST:

By _____

BY _____

**CITY OF WEST LIBERTY
PUBLIC HEARING NOTICE
FOR AN ORDINANCE ADOPTING FLOOD PLAIN MANAGEMENT**

Notice is hereby given that the City Council of the City of West Liberty, Iowa, will conduct a public hearing on Tuesday, December 21st, at 7:30 P.M. at the West Liberty Public Library in the Filmore and Marjorie Melick Classroom regarding an ordinance establishing Flood Plain Management. This ordinance is a special-purpose ordinance established under authority of Chapter 364 of the Iowa Code (**city home rule**).

This ordinance establishes a development permit system which requires a permit for all development within areas of significant flood hazard as identified by the Flood Insurance Study. Specific performance standards for construction within that area are given in Section V of this ordinance.

Specific floodplain management criteria are set forth in **Section 60.3(d)** of the rules and regulations as published in the October 1, 1994, Federal Register

All interested persons are welcome to present written or verbal comments at the public hearing regarding the proposed request by the West Liberty City Council as stated above. Written comments will also be accepted by the City Clerk at the West Liberty City Hall located at 409 N Calhoun St or email lgeertz@cityofwestlibertyia.org

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City Council of West Liberty

Publish: Legal Notice

City of West Liberty Staff Meeting Minutes 11/29/2021

9:00am

In attendance:

City Manager, Haugland
City Clerk, Geertz
Deputy City Clerk, Hoffert
Police Chief, Werling
Library Director, Paarsmith
WWTP Superintendent, Juergens
IT, Park/Rec Director, Heath
Communication Specialist, Lane
Electric Superintendent, Ed Tvrs
Water/Sewer Superintendent, Danny Goodale

City Staff reviewed the City Council Draft Agenda for 12/7/2021

City Clerk Geertz:

I have been working from home and was able to finish the Reports that were due Dec 1. I am working on getting time scheduled to have auditors on site. I am working on updating benefits and the deadline for turning everything in is Dec. 1st. There will be new forms for Allera and updates for our other insurance information that I will get together. There is still a lot of work that needs to be completed by the end of the year including the ME-1 Electric Merritt Report so I may reach out to Ed for assistance with this.

Deputy City Clerk Hoffert/Financial Administration:

Just returned top the office after working from home for two weeks. Been working on credit card reconciliation and was able to get a large amount completed. Will still need to work on items to get everything done but has a good start on everything. Out of the office Wednesday and back in Thursday afternoon. Still working on audit items, insurance for ICAP and working with the DOT to update license plate information. Staff is working to get out the information about receiving bills through email-paperless billing.

Police:

We have completed the training and a grant for new AED's that are compatible with those that the ambulance service carries. This allows the pads to be plugged in to the ambulance AED's instead of removal and reapplication of the pads. The new AED's do not require hands off time to assess the patient. Shop with a cop is happening on December 8th. We have twenty-three officers from nine different departments to help. We have twenty-five kids signed up to help and everything is set just waiting for the entities to fulfill their pledges. We are all moved in at the PD at City Hall. The Exterior PD phone is set up on the South Side Entrance and a post has been made to notify people about this. New Narcan was purchased, and we need to dispose of the expired doses we have. Our datamaster is up and running. Our matching grant for PD vehicles is almost completed. There are a couple of lights that we would like Kessler to look at, the light for PD parking area and the Light for the PD door. We are getting PD IDs from the school district and wanted to extend out to the Department Heads to see if this is something they would be interested in doing for their departments. Thought that it could be an effective way to represent the City and we could pay the school for using their printer.

Communications:

I have moved back to City Hall. I created advertisement about the rededication ceremony for the Statue. Centraltel phone number has been having issues and people are saying there are delays. Pushing information about snow removal. Continuing to work on our social media posts and keeping the public up to date with everything going on. I am going to be pushing information out about budget billing and paperless billing. Will be taking photos of the administrative staff for the website and working on street signage with departments.

WWTP:

I had Riley contact Prybil to empty tanks. We had the DNR inspection and the walk through with Safety trainer Sandy. We are catching up on solids and bearing polymer.

Parks/Recreation/IT:

All moved in at City Hall. I worked on the FD IM Responding and it is up and running. Working with Tri-City for Card Reader at Plant and PD. The PD workstation and shieldware are up and running. The IT side is ready for City Hall. We will be doing inventory for the tackle football gear. My guys have been helping with leaves the last few weeks. I am working on getting them up to speed on snow removal- all our locations, what we do and the process for handling snow time.

Streets/Solid Waste:

We will be finishing leaves on Friday the 3rd. I have a safety meeting on Thursday from 11-1. I have Kessler down at the garage working on a heater, cold storage, and a gas line. I have parts ordered for the backhoe. This week I will be working on salt and getting everything winter ready.

Water Department:

We will continue to flush hydrants, and we are running a little behind but look to have completed soon. We had to replace a filter and we are currently working on clean up of the plant. We continue to prepare for the cold weather months and organize plant.

Electric Department:

We have hung the Christmas lights and changed all of them to blue lights. We got the pole changed out at the carwash. Secondary upgrades are happening with Neumiller for the tubes underground on Windus. We need to draft a letter to Mr. Gerstbrien regarding his fence not having a gate access for meter reading.

City Manager:

I have the strategic planning and goal setting meeting on Wednesday. WeLead meeting on Thursday as well as the safety committee meeting on Thursday afternoon. I will be working outside of Jeff's for the Kettle Bell Ringing from 4-6 on Friday Dec 3rd. I will be sending out the information on the food pantry donations. If you would like to participate, we would like to have everything in by the 17th so that we can take to the food pantry before the Holiday.

Water/Sewer:

Library:

We got STEAM which is a gaming platform. The youth is leaving earlier due to it getting darker earlier so there has not been as many issues. Working on two grants to complete Wednesday and Thursday. Summer reading program preparation for the adults has been started and we are looking to include a genealogy program, including Latin America and the historic Latino population.