

<b>STATE OF IOWA</b> <b>2021</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2021 CITY OF WEST LIBERTY, IOWA</b> <b>DUE: December 1, 2021</b>	16207000600000 CITY OF WEST LIBERTY 409 N Calhoun Street WEST LIBERTY IA 52776-1494 POPULATION: 3858
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	1377927		1,377,927	1,314,717
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>1,377,927</b>		<b>1,377,927</b>	<b>1,314,717</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	299,318		299,318	309,322
Other City Taxes	574,548	0	574,548	495,884
Licenses and Permits	12,504	0	12,504	15,700
Use of Money and Property	80,034	32,718	112,752	160,255
Intergovernmental	688,238	19,334	707,572	746,860
Charges for Fees and Service	244,025	8,631,528	8,875,553	9,599,725
Special Assessments	0	0	0	0
Miscellaneous	237,977	0	237,977	103,100
Other Financing Sources, Including Transfers in	1,807,789	89,375	1,897,164	1,842,694
<b>Total Revenues and Other Sources</b>	<b>5,322,360</b>	<b>8,772,955</b>	<b>14,095,315</b>	<b>14,588,257</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	967,288		967,288	1,164,680
Public Works	374,891		374,891	473,292
Health and Social Services	0		0	0
Culture and Recreation	1,191,051		1,191,051	1,326,810
Community and Economic Development	69,476		69,476	100,000
General Government	279,266		279,266	139,550
Debt Service	139,258		139,258	497,333
Capital Projects	469,452		469,452	414,296
<b>Total Governmental Activities Expenditures</b>	<b>3,490,682</b>	<b>0</b>	<b>3,490,682</b>	<b>4,115,961</b>
Business type activities		8,057,861	8,057,861	9,374,553
<b>Total All Expenditures</b>	<b>3,490,682</b>	<b>8,057,861</b>	<b>11,548,543</b>	<b>13,490,514</b>
Other Financing Uses, Including Transfers Out	1,807,789	43,375	1,851,164	1,342,694
<b>Total All Expenditures/and Other Financing Uses</b>	<b>5,298,471</b>	<b>8,101,236</b>	<b>13,399,707</b>	<b>14,833,208</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>23,889</b>	<b>671,719</b>	<b>695,608</b>	<b>-244,951</b>
Beginning Fund Balance July 1, 2020	4,219,543	6,639,535	10,859,078	14,863,577
Ending Fund Balance June 30, 2021	4,243,432	7,311,254	11,554,686	14,618,626

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
<b>Indebtedness at June 30, 2021</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2021</b>	<b>Amount</b>
General Obligation Debt	270,038	Other Long-Term Debt	0
Revenue Debt	852,974	Short-Term Debt	14,522,470
TIF Revenue Debt	228,575		
		General Obligation Debt Limit	7,932,263