

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

WEST LIBERTY

Fiscal Year July 1, 2020 - June 30, 2021

The City of WEST LIBERTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 6/1/2021 07:30 PM

Contact: Lee Geertz

Phone: (319) 627-2418

Meeting Location: City Council Meeting located at the West Liberty Public Library
400 N Spencer Street
West Liberty, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,314,717	0	1,314,717
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,314,717	0	1,314,717
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	309,322	0	309,322
Other City Taxes	6	495,884	0	495,884
Licenses & Permits	7	15,700	0	15,700
Use of Money & Property	8	160,255	0	160,255
Intergovernmental	9	657,355	89,505	746,860
Charges for Service	10	9,599,725	0	9,599,725
Special Assessments	11	0	0	0
Miscellaneous	12	103,100	0	103,100
Other Financing Sources	13	0	500,000	500,000
Transfers In	14	1,342,694	0	1,342,694
Total Revenues & Other Sources	15	13,998,752	589,505	14,588,257
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,147,680	17,000	1,164,680
Public Works	17	419,600	53,692	473,292
Health and Social Services	18	0	0	0
Culture and Recreation	19	888,110	438,700	1,326,810
Community and Economic Development	20	0	100,000	100,000
General Government	21	89,550	50,000	139,550
Debt Service	22	497,333	0	497,333
Capital Projects	23	206,138	208,158	414,296
Total Government Activities Expenditures	24	3,248,411	867,550	4,115,961
Business Type/Enterprise	25	9,374,553	0	9,374,553
Total Gov Activities & Business Expenditures	26	12,622,964	867,550	13,490,514
Tranfers Out	27	1,342,694	0	1,342,694
Total Expenditures/Transfers Out	28	13,965,658	867,550	14,833,208
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	33,094	-278,045	-244,951
Beginning Fund Balance July 1, 2020	30	13,513,261	1,350,316	14,863,577
Ending Fund Balance June 30, 2021	31	13,546,355	1,072,271	14,618,626

Explanation of Changes: Revenues: Public Safety Received CARES grant funding \$73,336.39 Police Dept, 16,168.61 EMS/Ambulance Dept. Other Financing Sources refunding 2013A GO for an additional \$400,000 for Police and City Hall Improvement Project. Parks received funding with local grants and donations \$100,000 for Friendship Park.
Expenditures: Fire Expense for \$17,000 for Equipment Reserve. Street Sweeper annual lease payment \$53,692. Library purchases for equipment and building improvements \$153,695 and Columbarium Project \$70,000. General Government Professional expenses \$50,000 for attorney fees nuisance and abatement cases, plus contract interim city manager. Police and City Hall Improvement Project \$208,158. Adjusted beginning balance AOS audit completed in 02/2021 balances.